

# City of Richmond Monthly Financial Report

**APRIL  
2018**





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# Letter of Transmittal

May 15, 2018

The Administration is pleased to present the April 30, 2018, Monthly Financial Report (MFR) pursuant to City Ordinance 2015-213-207.

This MFR is intended to provide informative and relevant financial data to City Council. The report includes highlights of the City's financial condition as of April 30, 2018. This financial information, which is unaudited, includes comparative General Fund revenue and expenditures to date for the periods ending April 30, 2017 and 2018 as comparison to the full year budget.

It should be noted that the numbers contained in this MFR will be impacted by the 2017 fiscal year-end closing process (accruals), timing differences in receipts and payments from the previous fiscal year, and the renewed efforts of the Finance Department to improve the financial reporting process. As a reminder, the City has a modified 45-day accrual period.

Exhibit 1 indicates that as of April 30, 2018, General Fund revenues totaled \$367.2 million, or 53.2%, of the budgeted annual revenue. This does not include transfers.

Exhibit 2 indicates that as of April 30, 2018, General Fund expenditures totaled \$513.6 million, or 73.0% of the budgeted expenditures. Exhibit 2 provides the budgetary comparison expenditures. This does not include transfers.

Exhibit 3 provides summary encumbrances by department totaling \$10.2 million. Public Health and Public Works are agencies with large encumbrances.

Exhibit 4 shows a graphical depiction of the City-wide operating cash and investment balances on a month-to-month basis for the fiscal years 2014 to 2018.

Exhibit 5 is a chart of the City's outstanding long term debt as of June 30 for fiscal years 2014 to 2017, as well as the debt related activity for the period ending April 30, 2018. Outstanding General Fund supported debt, including debt for schools capitals projects has decreased from \$711.2 million to \$634.2 million. During the same period the debt associated with school capital projects increased from \$140.8 million at the end of June 30, 2014 to \$179.0 million as of April 30, 2018.



# Letter of Transmittal

Exhibit 6 provides a snap-shot of account payable aging as of April 30, 2018, as well as the month-to-month aging beginning in April 30, 2017.

Exhibit 7 provides the breakdown of the delinquent tax figures.

Exhibit 8 highlights various economic indicators for the City of Richmond.

We would like to thank all City agencies, departments, and staff for their assistance and cooperation in providing timely and accurate information in support of the preparation of this report.

Sincerely,

Handwritten signature of John B. Wack in blue ink.

John Wack.  
Director of Finance

Handwritten signature of Mimi C. Terry in blue ink.

Mimi C. Terry  
City Controller

Monthly Financial Report

Prepared By:

Vince Copeland, Accounting Manager

Warren Estes, Assistant Controller

# Revenues

## Exhibit 1—Dollars In

Source	YTD FY17 Actual	FY18 Final Budget	YTD FY18 Actual	FY18 Budget to Actual	FY18 % of Final Budget	Variance FY17 vs FY18
City Taxes	\$ 232,878,722	\$ 480,998,116	\$ 238,008,770	\$ (242,989,346)	49.5%	\$ 5,130,048
Licenses, Permits, and Privilege Fees	26,955,178	42,720,217	33,975,860	(8,744,357)	79.5%	7,020,682
Intergovernmental	81,994,721	87,684,045	60,631,097	(27,052,948)	69.1%	(21,363,624)
Service Charges	20,717,282	25,680,781	18,839,755	(6,841,026)	73.4%	(1,877,527)
Fines and Forfeitures	3,748,081	7,041,274	4,098,943	(2,942,331)	58.2%	350,862
Utility Payments	5,006,089	33,773,634	4,591,703	(29,181,931)	13.6%	(414,386)
Miscellaneous Revenues	5,679,041	4,661,050	3,141,715	(1,519,335)	67.4%	(2,537,326)
<i>Subtotal General Fund Revenues</i>	\$ 376,979,114	\$ 682,559,117	\$ 363,287,843	\$ (319,271,274)	53.2%	\$ (13,691,271)
Encumbrance Roll Forward	0	7,952,757	0	(7,952,757)	0.0%	0
Transfers In	0	14,243,982	3,948,946	(10,295,036)	0.0%	3,948,946
<b>Grand Total General Fund Revenues</b>	\$ 376,979,114	\$ 704,755,856	\$ 367,236,789	\$ (337,519,067)	52.1%	\$ (9,742,325)



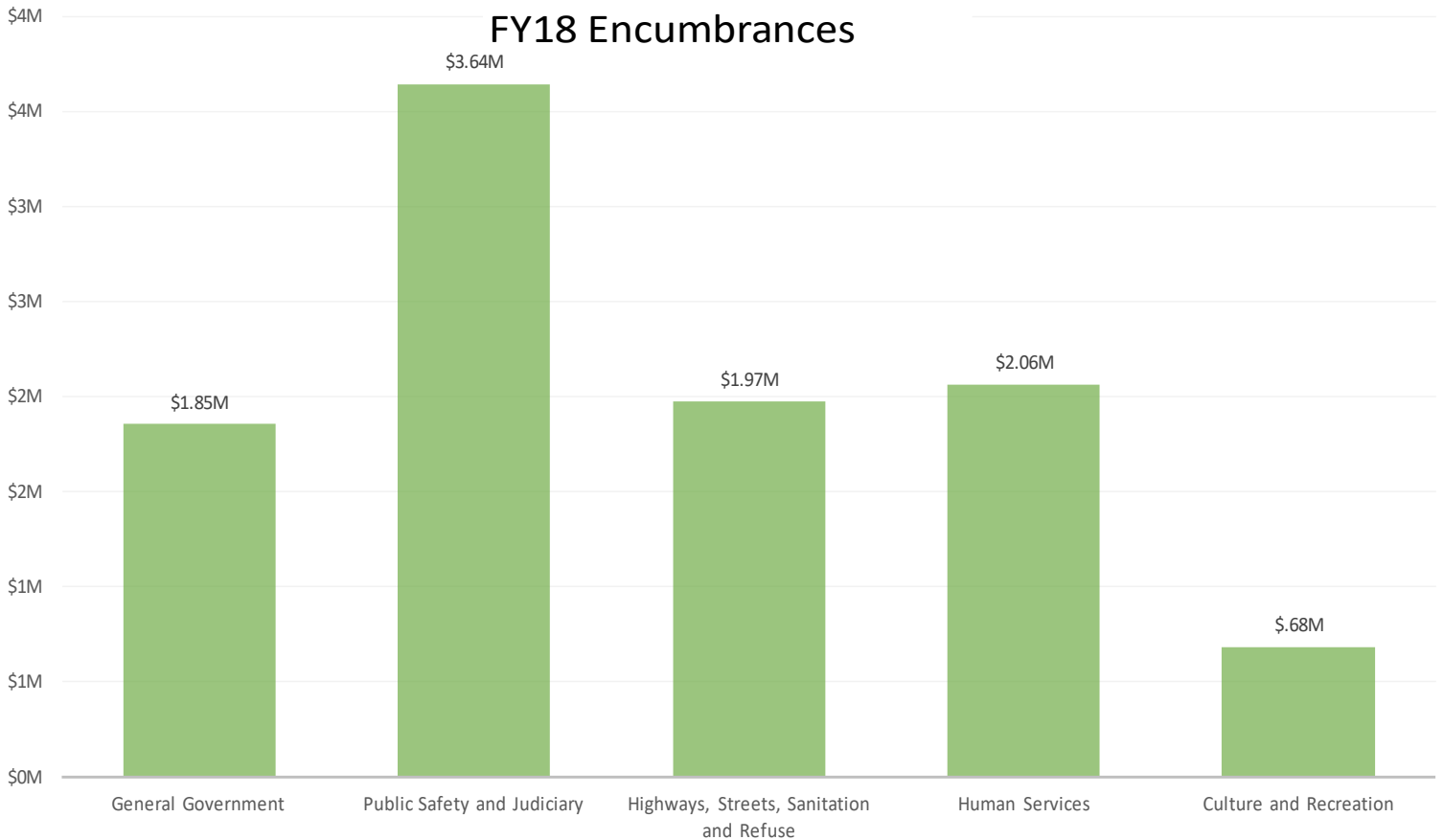
# Expenditures

## Exhibit 2—Dollars Out

Source	YTD FY17 Actual	FY18 Final Budget	YTD FY18 Actual	FY18 Budget to Actual	FY18 % of Final Budget	Variance FY17 vs FY18
General Government	\$ 56,552,713	\$ 50,382,956	\$ 34,902,603	\$ 15,480,353	69.3%	\$ 21,650,110
Public Safety and Judiciary	146,211,008	201,492,436	158,130,164	43,362,272	78.5%	(11,919,156)
Highways, Streets, Sanitation and Refuse	42,901,096	31,714,175	22,382,388	9,331,787	70.6%	20,518,708
Human Services	48,417,288	64,816,625	47,583,440	17,233,185	73.4%	833,848
Culture and Recreation	16,953,303	22,583,148	16,861,640	5,721,508	74.7%	91,663
Education	88,925,340	158,975,683	119,231,763	39,743,920	75.0%	(30,306,423)
Non-Departmental	30,090,439	51,021,393	44,652,579	6,368,814	87.5%	14,562,140
<i>Subtotal General Fund Expenditures</i>	\$ 430,051,187	\$ 580,986,417	\$ 443,744,577	\$ 137,241,840	76.4%	\$ (13,693,390)
Other Financing Uses	(59,338,097)	(122,639,193)	(69,904,349)	52,734,844	57.0%	(10,566,252)
<b>Grand Total General Fund Expenditures</b>	\$ 489,389,284	\$ 703,625,610	\$ 513,648,926	\$ 189,976,684	73.0%	\$ (24,259,642)

# Encumbrances

## Exhibit 3



In adherence to the Ordinance No. 2015-102; the Director of Procurement Services shall prepare and submit to the City Council, the Mayor and the Chief Administrative Officer:

A monthly written report identifying all existing contracts procured under City Code section 21-68 (formerly section 74-72, that, since the last such report, have been: (1) modified via change order or contract modification; (2) renewed or extended; (3) re-solicited. A list of reportable procurement actions for April 2018 is located on the next page:

In adherence to Ordinance No 2015-102-202 annual reporting requirements; there are no known efficiencies achieved in the procurement of architectural and professional engineering services as a result of the adoption of this ordinance over the year preceding the submission of the report.

Source	FY18 Encumbrances
General Government	\$ 1,852,125
Public Safety and Judiciary	3,641,403
Highways, Streets, Sanitation and Refuse	1,973,571
Human Services	2,061,483
Culture and Recreation	682,919
<b>Grand Total General Fund Encumbrances</b>	<b>\$ 10,211,501</b>

# Encumbrances

## Exhibit 3—continued

Existing Contract Number	Title	Total Contract Amount	Contractor Name	Agency	Agency Contract Administrator	Change Order/ Contract Modification	Renewed/ Extended	Resolicited	New Solicitation	Comments
1400005545	First Market Square and 17th Street Farmer's Market	\$ 438,996	Baskerville & Son, P.C.	ECD	Jeannie Welliver	Yes	No	No	No	Contract Modification 4 increases the contract amount by \$104,266.00 to allow for additional architectural, civil engineering, and landscape architecture.
1700006747	Water,Wastewater, and Stormwater Utility Engineering Services, - Stormwater Only	\$ 10,000,000	RUMMEL KLEPPER AND KAHL LLP	DPU	Susan Hamilton	No	Yes	No	No	Renews the contract for a period of one year beginning 10/25/2016-10/24/2018.
1700006759	Water,Wastewater, and Stormwater Utility Engineering Services - Stormwater Only	\$ 10,000,000	TIMMONS GROUP	DPU	Susan Hamilton	No	Yes	No	No	Renews the contract for a period of one year beginning 12/5/2016-12/4/2018.
1700007924	Water,Wastewater, and Stormwater Utility Engineering Services - Stormwater Only	\$ 10,000,000	Woolpert Inc	DPU	Bob Stone	No	Yes	No	No	Renews the contract for a period of one year beginning 11/15/2016-11/14/2018
1700006758	Water,Wastewater, and Stormwater Utility Engineering Services - Stormwater Only	\$ 10,000,000	Hazen and Sawyer P.C.	DPU	Susan Hamilton	No	Yes	No	No	Renews the contract for a period of one year beginning 11/8/2016-11/7/2018
1700006760	Water,Wastewater, and Stormwater Utility Engineering Services - Stormwater Only	\$ 10,000,000	A MORTON THOMAS & ASSOCIATES	DPU	Susan Hamilton	No	Yes	No	No	Renews the contract for a period of one year beginning 10/25/2016-10/24/2018.
1700006750	Water,Wastewater, and Stormwater Utility Engineering Services - Wastewater Only	\$ 10,000,000	DEWBERRY ENGINEERS INC	DPU	Bob Stone	No	Yes	No	No	Renews the contract for a period of one year beginning 10/31/2016-10/30/2018
1700006757	Water,Wastewater, and Stormwater Utility Engineering Services - Wastewater Only	\$ 10,000,000	JOHNSON MIRMIRAN AND THOMPSON	DPU	Susan Hamilton	No	Yes	No	No	Renews the contract for a period of one year beginning 01/20/2017-01/19/2019
1700006735	Water,Wastewater, and Stormwater Utility Engineering Services - Wastewater Only	\$ 10,000,000	GREELEY AND HANSEN LLC	DPU	Bob Stone	No	Yes	No	No	Renews the contract for a period of one year beginning 10/25/2016-10/24/2018.
1700006746	Water,Wastewater, and Stormwater Utility Engineering Services - Wastewater Only	\$ 10,000,000	RUMMEL KLEPPER AND KAHL LLP	DPU	Susan Hamilton	No	Yes	No	No	Renews the contract for a period of one year beginning 10/25/2016-10/24/2018.
1700006698	Water,Wastewater, and Stormwater Utility Engineering Services - Water Only	\$ 10,000,000	Gannett Fleming Inc	DPU	Bob Stone	No	Yes	No	No	Renews the contract for a period of one year beginning 10/25/2016-10/24/2018.
1700006529	Water,Wastewater, and Stormwater Utility Engineering Services- Water Only	\$ 10,000,000	WHITMAN REQUARDT AND ASSOC	DPU	Bob Stone	No	Yes	No	No	Renews the contract for a period of one year beginning 10/31/2016-10/30/2018
1700006212	Water,Wastewater, and Stormwater Utility Engineering Services- Water Only	\$ 10,000,000	GREELEY AND HANSEN LLC	DPU	Bob Stone	No	Yes	No	No	Renews the contract for a period of one year beginning 10/25/2016-10/24/2018.
1800013338	Annual Gas Renewal Services	\$ 6,000,000	HMI Utilities	DPU	Alfred Scott	No	Yes	No	No	pending
1800013332	Water Leak Repairs and Meter Relocations	\$ 750,000	HMI Utilities	DPU	Larry Grant	No	Yes	No	No	pending
1400000362	Annual Sewer Inspection & Rehabilitation Service - CIPP	\$ 3,000,000	Layne InLiner	DPU	Susan Hamilton	No	Yes	No	No	pending
1500022538	Southside Community Center- Design & Construction Admin.	\$ 480,861	WORLEY ASSOCIATES ARCHITECTS	DPW/SCP	Dexter Goode	mod increased contract amt				Contract Mod #6 - executed 2/13/18
1400005903	Richmond Riverfront Plan Priority	\$ 1,410,356	HARGREAVES ASSOCIATES	PDR	Mark Olinger	mod to increase contract amt.				contract mod # 7 - executed 2/20/18
10093-1	Design Professional Services Commerce Road Improvements		Johson, Mirmiran & Thompson	DPW		Yes	No	No	No	Contract Modification 3 increases contract amount by \$37,800.00 to revise the bridge design to accommodate placement of the gas line and water line on the new structure.
10093-1	Design Professional Services Commerce Road Improvements		Johson, Mirmiran & Thompson	DPW		Yes	No	No	No	Contract Modification 3 increases contract amount by \$37,800.00 to revise the bridge design to accommodate placement of the gas line and water line on the new structure.

Ordinance No. 2015-102 requires a monthly written report identifying all existing contracts procured under City Code section 21-68 (formerly section 74-72), that, since the last such report, have been: (1) modified via change order or contract modification; (2) renewed or extended; (3) re-solicited. A list of reportable procurement actions for April 2018 are above.

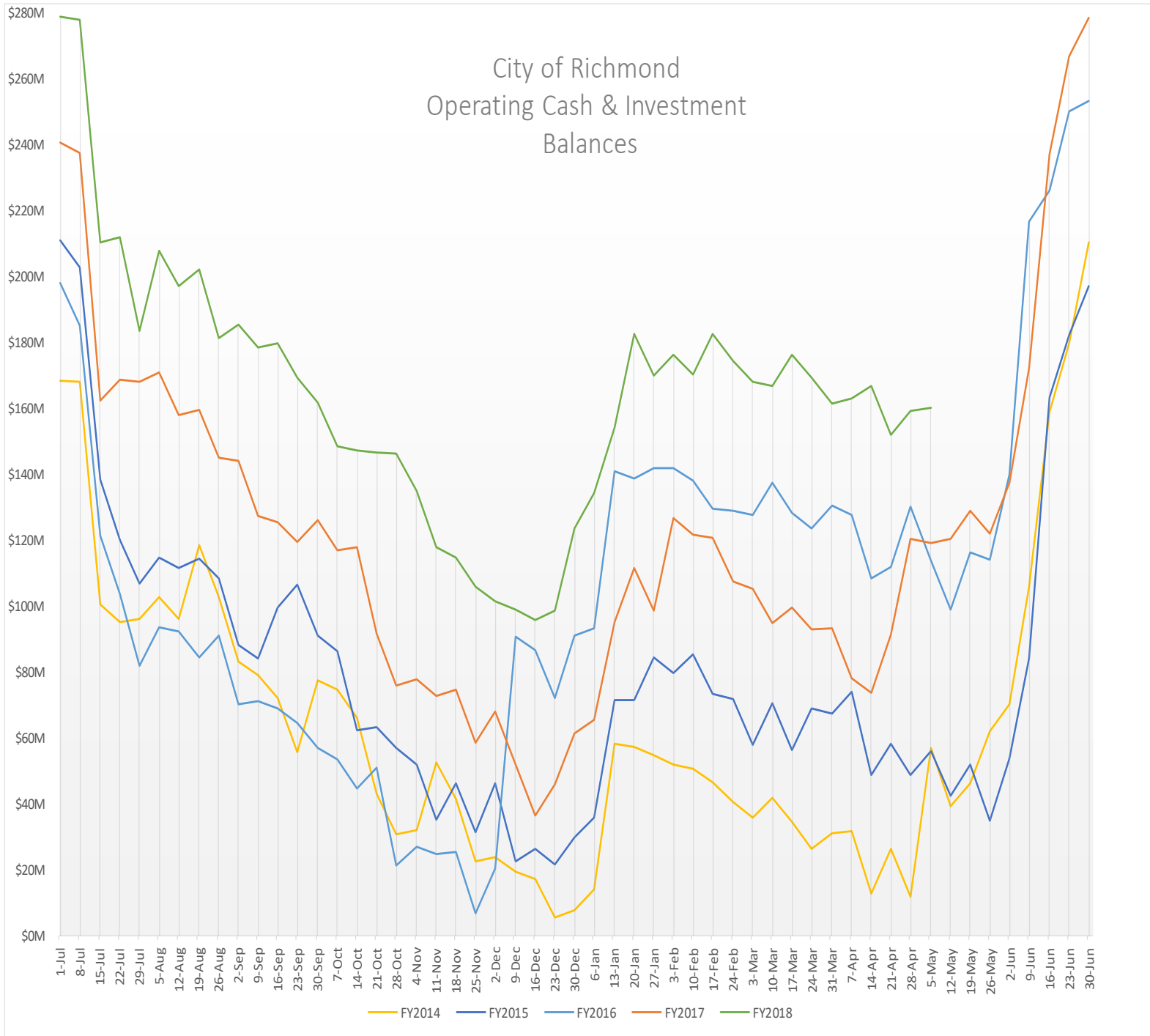
Current as of: April 30, 2018





Operating Cash & Investment Balances

Exhibit 4

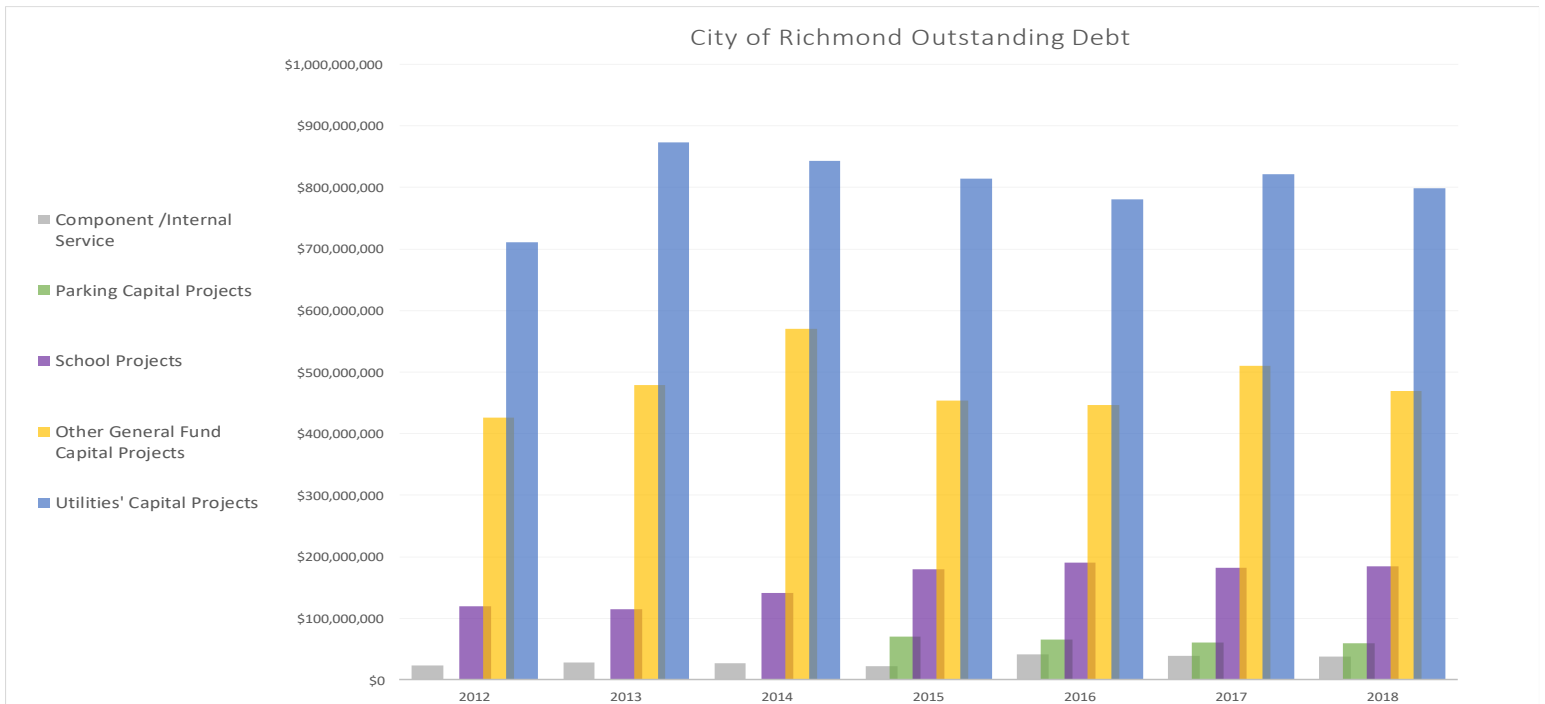


Current as of: April 30, 2018

# Outstanding Long Term Debt

## Exhibit 5

	Debt Outstanding June 30, 2014	Debt Outstanding June 30, 2015	Debt Outstanding June 30, 2016	Debt Outstanding June 30, 2017	FY 2018 Payments of Principal	FY 2018 New Debt Issued	FY2018 Refunded Debt	Debt Outstanding April 30, 2018
<b>Paid From General Fund</b>								
Schools Capital Projects - CIP	140,834,758	179,463,159	190,397,322	181,548,336	9,217,766	76,611,724	69,975,701	178,966,593
General Government Projects-CIP	285,510,951	228,275,402	237,255,608	220,488,245	17,104,553	110,945,813	62,840,808	251,488,697
Justice Center Project	99,968,632	121,736,841	95,673,439	93,321,884	2,642,828	56,288,834	58,972,224	87,995,666
Carpenter Center Project	22,098,491	20,770,227	19,750,566	18,692,727	1,097,607	7,248,979	8,240,007	16,604,092
Transportation Infrastructure	54,773,790	62,013,988	69,584,605	65,566,281	4,260,682	43,219,650	21,049,135	83,476,114
Coliseum Project	5,025,151	4,404,895	3,776,228	3,323,965	464,179	-	-	2,859,786
Cemetery Projects	348,086	298,732	249,027	218,059	30,994	-	-	187,065
730 Theatre Row Building	8,348,619	7,160,288	6,084,354	5,084,301	1,006,714	-	-	4,077,587
Coliseum Parking Garage	4,112,006	-	-	-	-	-	-	-
RMA Expressway Parking Garage	10,146,657	-	-	-	-	-	-	-
EDA - Leigh St Training Camp Project	10,000,000	9,500,000	9,000,000	9,000,000	500,000	-	-	8,500,000
Bond Anticipation Line of Credit	70,000,000	-	5,000,000	95,000,000	-	-	95,000,000	-
<b>Subtotal General Fund</b>	<b>711,167,141</b>	<b>633,623,532</b>	<b>636,771,149</b>	<b>692,243,798</b>	<b>36,325,323</b>	<b>294,315,000</b>	<b>316,077,875</b>	<b>634,155,600</b>
<b>Paid From Internal Service Fund/Component Units</b>								
Fleet Internal Svs Fund	9,304,495	6,263,596	3,722,697	2,481,798	615,899	-	-	1,865,899
Advantage Richmond Corporation	6,827,905	5,999,238	5,125,893	4,205,462	970,056	-	-	3,235,406
EDA - Stone Brewery Project	-	-	23,000,000	22,415,000	-	-	-	22,415,000
HUD Section 108 Notes	10,695,000	10,125,000	10,125,000	9,605,000	525,000	-	-	9,080,000
<b>Subtotal ISF Funds/Compont Units</b>	<b>26,827,400</b>	<b>22,387,834</b>	<b>41,973,590</b>	<b>38,707,260</b>	<b>2,110,955</b>	<b>-</b>	<b>-</b>	<b>36,596,305</b>
<b>Paid From Enterprise Funds</b>								
Parking - General Obligation Bonds	-	69,734,773	65,268,255	60,712,484	2,250,887	53,255,000	52,600,000	59,116,597
<b>Subtotal Parking Enterprise Fund</b>	<b>-</b>	<b>69,734,773</b>	<b>65,268,255</b>	<b>60,712,484</b>	<b>2,250,887</b>	<b>53,255,000</b>	<b>52,600,000</b>	<b>59,116,597</b>
Utilities - General Obligation Bonds	119,308,400	102,859,097	85,667,294	66,227,017	20,923,739	386,626	-	45,689,904
Utilities - Revenue Bonds	723,448,457	711,370,939	694,547,788	755,518,747	17,333,200	-	-	738,185,547
<b>Subtotal Utilities' Enterprise Funds</b>	<b>842,756,857</b>	<b>814,230,036</b>	<b>780,215,082</b>	<b>821,745,764</b>	<b>42,758,713</b>	<b>386,626</b>	<b>-</b>	<b>783,875,451</b>
<b>Total Debt of the City</b>	<b>1,580,751,398</b>	<b>1,539,976,175</b>	<b>1,524,228,076</b>	<b>1,613,409,306</b>	<b>81,194,991</b>	<b>347,956,626</b>	<b>368,677,875</b>	<b>1,513,743,953</b>



Current as of: April 30, 2018

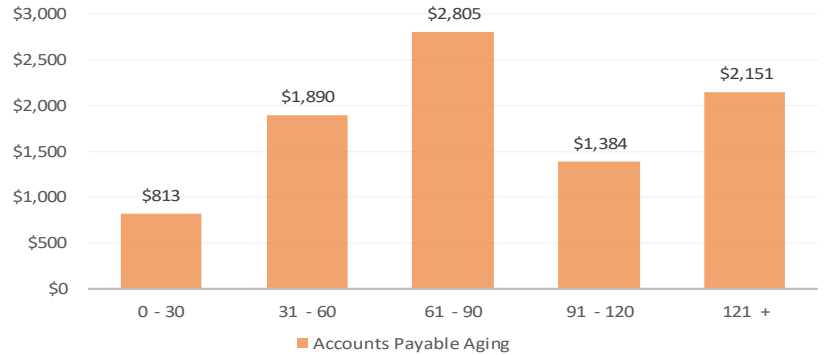


# Accounts Payable

## Exhibit 6

### Aging Report

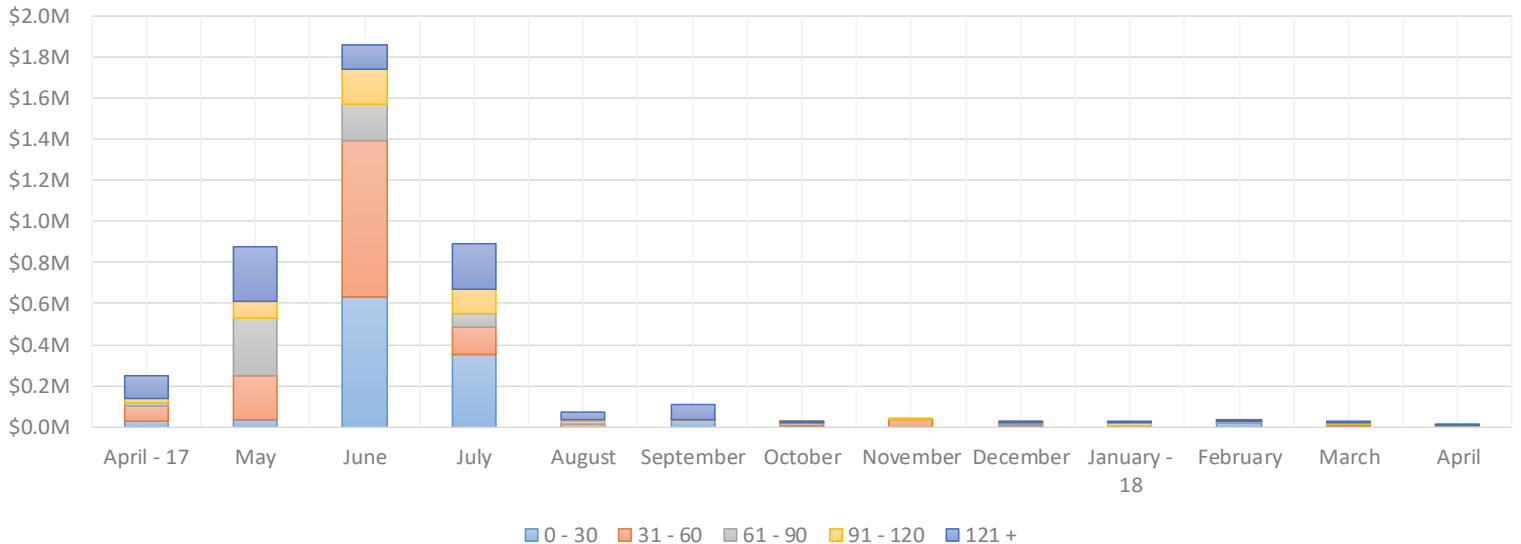
Days	Amount
0 - 30	\$ 813
31 - 60	1,890
61 - 90	2,805
91 - 120	1,384
121 +	2,151
<b>Total</b>	<b>\$ 9,043</b>



Month	0 - 30	31 - 60	61 - 90	91 - 120	121 +	Grand Total
April - 17	\$ 24,162	\$ 77,138	\$ 11,334	\$ 23,913	\$ 108,912	\$ 245,458
May	36,702	214,180	277,369	81,350	265,276	874,876
June	635,053	761,390	179,398	165,358	121,244	1,862,443
July	352,981	132,549	69,965	113,885	225,821	895,200
August	186	9,055	16,607	6,420	41,028	73,296
September	32,164	1,145	1,200	745	72,795	108,049
October	2,464	14,958	607	319	5,514	23,862
November	452	34,939	0	133	0	35,524
December	5,694	7,565	2,957	1,992	7,187	25,395
January - 18	2,135	1,980	798	11,805	1,602	18,320
February	16,708	3,655	3,803	2,470	4,899	31,535
March	2,324	7,281	2,706	5,657	1,359	19,327
April	813	1,890	2,805	1,384	2,151	9,043

Note: April does not include a \$285K invoice due to Richmond Retirement System

### AP Aging Data for Fiscal Year 2017-18



Current as of: April 30, 2018

# Delinquent Taxes

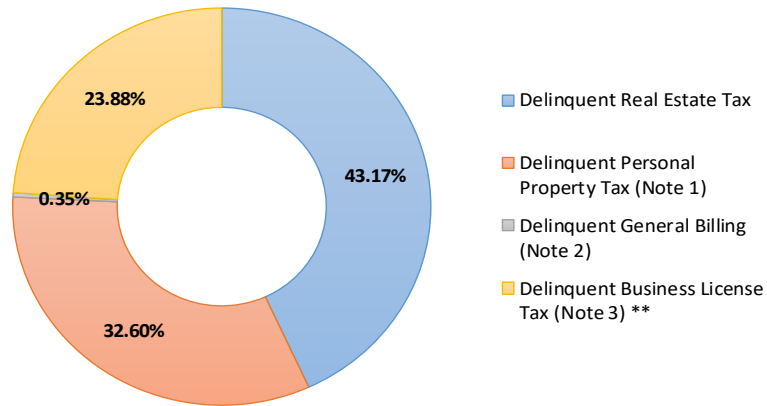
## Exhibit 7

### YTD FY18 Delinquent Taxes

Description	Amount
Delinquent Real Estate Tax	\$ 15,144,913
Delinquent Personal Property Tax (Note 1)	11,438,577
Delinquent General Billing (Note 2)	121,717
Delinquent Business License Tax (Note 3) **	8,378,010
<b>Grand Total</b>	<b>\$ 35,083,217</b>

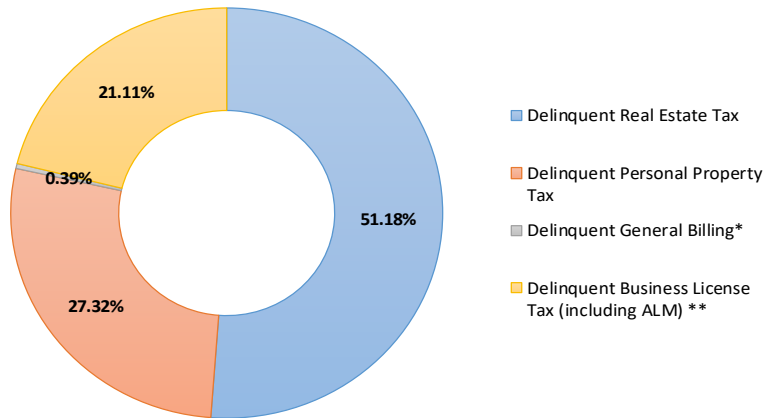
Note:

1. Delinquent personal property taxes amount does not include vehicle license fees.
2. Special assessments against real estate.
3. Includes ALM.



### YTD FY17 Delinquent Taxes

Description	Amount
Delinquent Real Estate Tax	\$ 21,864,375
Delinquent Personal Property Tax	11,670,982
Delinquent General Billing*	166,417
Delinquent Business License Tax (including ALM) **	9,020,809
<b>Grand Total</b>	<b>\$ 42,722,583</b>



Notes:

\* Special Assessment Against Real Estate are additional charges billed to property/parcel owners because the property has not been kept up to code. The lien can be for the following:

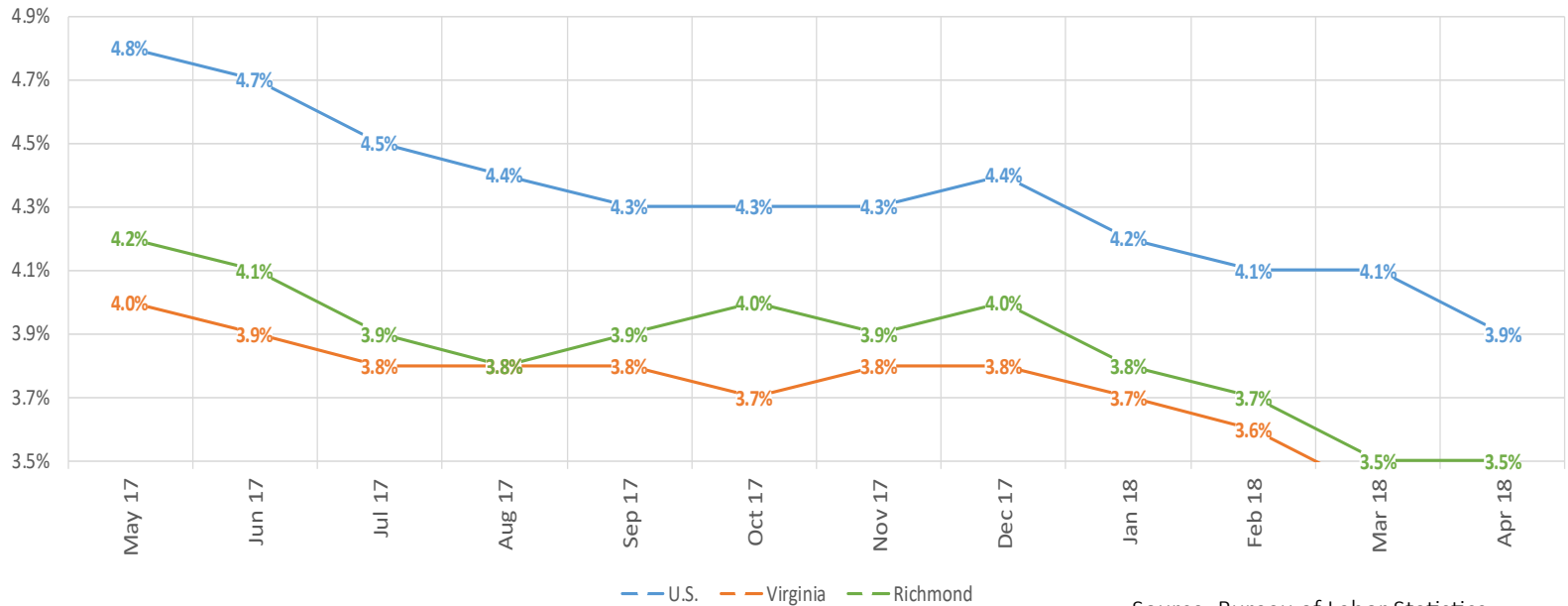
- Weed Clearance: Cutting grass / yard work
- Refuse Clearance: Cleaning of property of trash and miscellaneous items
- Boarding: Covering by placing a board to deter from entry
- Partial Demolition: Partial removal of building or fixture on a property
- Full Demolition: Complete removal of building or fixture on the property

\*\*BPOL February thru May has uncollected amounts which are not delinquent yet.

# Economic Indicators

## Exhibit 8

### Unemployment Rate



Source: Bureau of Labor Statistics

- ◆ The local unemployment rate was unchanged in April. However, the change is not statistically significant, nor is it seasonally adjusted.
- ◆ The City's unemployment rate continues to be below the national average—and very close to current state levels.
- ◆ The Federal Reserve cites a target 4.6% median unemployment as part of their dual mandate for price stability and maximum sustainable employment. The current local rate is well below the stated target, and represents a tight local labor market.
- ◆ However, the most recent underemployment data from Virginia Allies (June 2017) reports a 12.7% underemployment rate for the City of Richmond. This suggests that some slack still remains in the labor force, which may prevent wages from rising despite the otherwise strong labor market conditions.
- ◆ The national unemployment rate of 3.9% represents the lowest levels since December 2000, when the national unemployment rate was 3.9%.
- ◆ Note: The unemployment rate only counts those who: 1) Do not have a job. 2) Have looked for work in the prior 4 weeks, and are currently available for work. So, individuals who have not submitted resumes, contacted potential employers, placed job advertisements, etc., in the last 4 weeks, are not included as unemployed. Those individuals are instead excluded from the labor force.

### Other Key Statistics

New Business Licenses (Number)	122
Total Value	\$ 50,260
Value Per License	\$ 412
YTD Retail Sales Tax	\$ 25,304,237
YTD Meals Tax	\$ 26,634,722
YTD Transient Lodging Tax (per MUNIS)	\$ 7,223,704
YTD Transient Lodging Tax (Per RAPIDS)	\$ 7,197,814
Variance due to Timing/Accruals	\$ 25,890

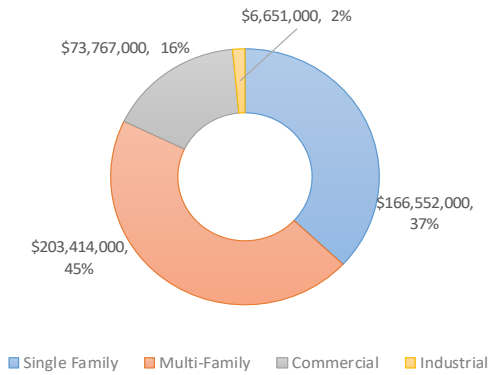
Source: Department of Finance



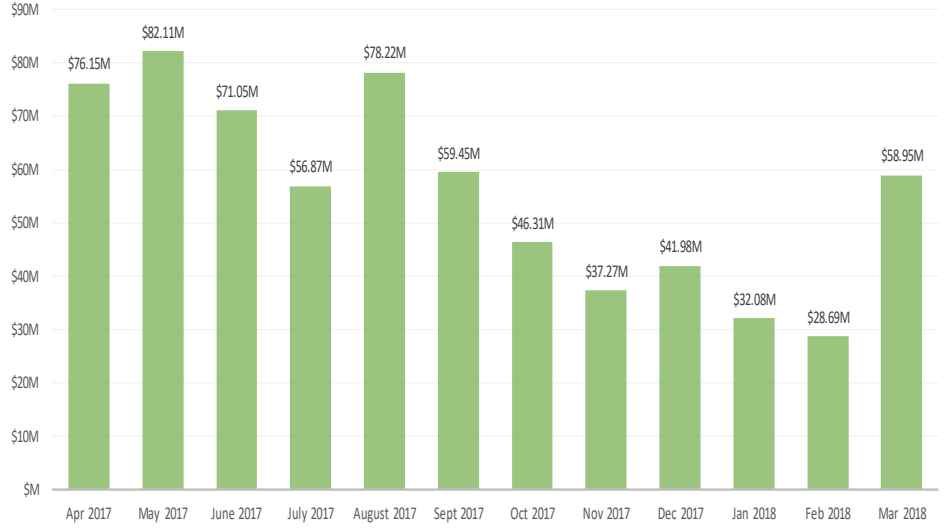
# Economic Indicators

## Exhibit 8—Continued

As of 12/31/17 Dollar Value of New Constructions

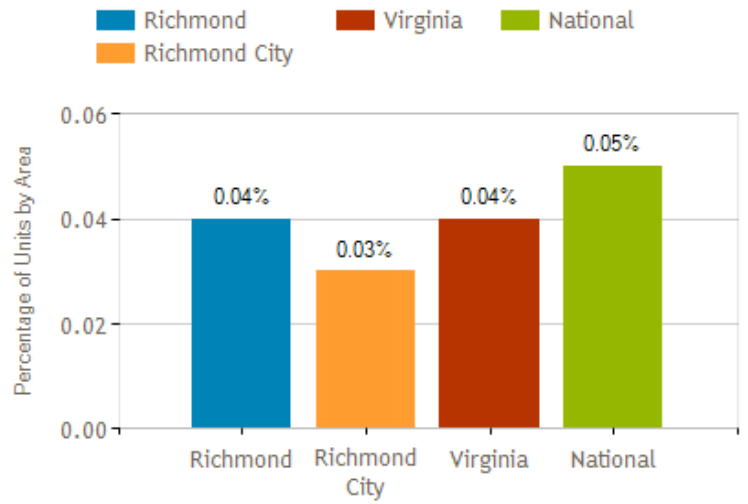
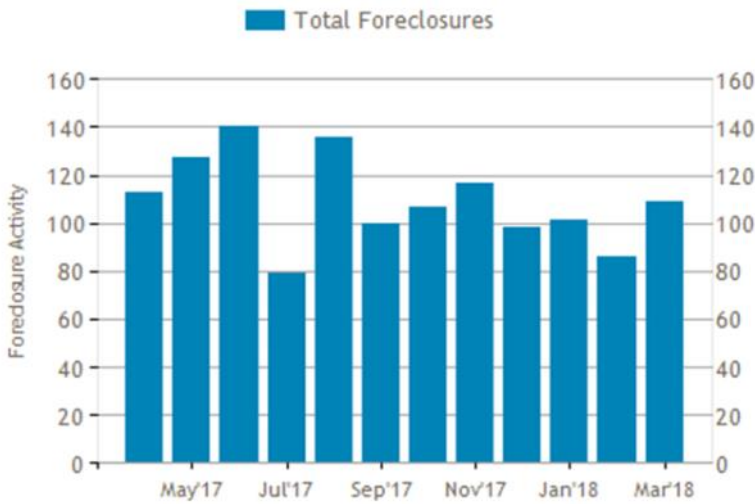


Dollar Value of Residential Sales



Source: City Assessor's Office

## Foreclosure Data



Source: RealtyTrac.com

Current as of: April 30, 2018

# Appendix

## APPENDIX A

**CITY OF RICHMOND, VIRGINIA  
BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND REVENUES  
FOR THE MONTH ENDED APRIL 30, 2018  
(UNAUDITED)**

	YTD FY17 Actual	FY18 Final Budget	YTD FY18 Actual*	FY18 Budget to Actual Positive (Negative)	FY18 % of Final Budget	Variance FY17 vs FY18 Positive (Negative)
<b>Revenues</b>						
<b>City Taxes</b>						
Real Estate	\$ 116,859,690	\$ 253,800,865	\$ 126,269,429	\$ (127,531,436)	49.8%	\$ 9,409,739
Sales-1% Local	22,110,938	34,109,045	25,304,237	(8,804,808)	74.2%	3,193,299
Sales Tax for Education	16,601,069	--	--	--	0.0%	(16,601,069)
Personal Property	1,301,503	49,570,574	3,599,716	(45,970,858)	7.3%	2,298,213
Machinery and Tools	757,646	15,388,289	651,348	(14,736,941)	4.2%	(106,298)
Utility Sales Tax Gas	711,855	4,954,462	2,964,991	(1,989,471)	59.8%	2,253,136
Utility Sales Tax Electric	9,052,468	13,267,120	10,914,180	(2,352,940)	82.3%	1,861,712
Utility Sales Tax Telephone	60,565	176,945	89	(176,856)	0.1%	(60,476)
State Communication Taxes	10,612,466	16,134,020	9,194,924	(6,939,096)	57.0%	(1,417,542)
Bank Stock	54,564	9,545,799	3,511	(9,542,288)	0.0%	(51,053)
Prepared Food	24,819,092	36,605,939	26,634,722	(9,971,217)	72.8%	1,815,630
Lodging Tax	5,598,450	8,026,319	6,274,703	(1,751,616)	78.2%	676,253
Admission	2,606,952	3,181,250	2,189,145	(992,105)	68.8%	(417,807)
Real Estate Taxes - Delinquent	7,898,411	11,563,279	10,060,004	(1,503,275)	87.0%	2,161,593
Personal Property Taxes - Delinquent	8,645,510	13,379,695	8,234,243	(5,145,452)	61.5%	(411,267)
Private Utility Poles and Conduits	260,117	126,076	163,827	37,751	129.9%	(96,290)
Penalties and Interest	3,483,954	8,233,129	3,930,677	(4,302,452)	47.7%	446,723
Titling Tax-Mobile Home	6,684	6,000	7,773	1,773	129.6%	1,089
State Recordation	707,128	1,003,113	747,189	(255,924)	74.5%	40,061
Property Rental 1%	87,230	68,112	93,339	25,227	137.0%	6,109
Vehicle Rental Tax	523,566	1,382,844	639,197	(743,647)	46.2%	115,631
Telephone Commissions	118,864	475,241	131,526	(343,715)	27.7%	12,662
Total City Taxes	232,878,722	480,998,116	238,008,770	(242,989,346)	49.5%	5,130,048
<b>Licenses, Permits and Privilege Fees</b>						
Business and Professional	24,199,069	34,496,990	31,221,487	(3,275,503)	90.5%	7,022,418
Vehicle	1,679,861	6,387,030	1,740,887	(4,646,143)	27.3%	61,026
Transfers, Penalties, Interest & Delinquent Collections	8,608	8,668	6,125	(2,543)	70.7%	(2,483)
Parking Fees & Permits	(2,040)	--	--	--	0.0%	2,040
Utilities Right of Way Fees	557,879	722,912	497,613	(225,299)	68.8%	(60,266)
Other Licenses, Permits and Fees	511,801	1,104,617	509,748	(594,869)	46.1%	(2,053)
Total Licenses, Permits and Privilege Fees	26,955,178	42,720,217	33,975,860	(8,744,357)	79.5%	7,020,682
<b>Intergovernmental</b>						
State Shared Expense	14,083,087	20,796,459	13,435,381	(7,361,078)	64.6%	(647,706)
Total State Block Grant	3,449,439	4,116,420	3,265,340	(851,080)	79.3%	(184,099)
Department of Social Services	31,181,101	42,719,676	29,002,476	(13,717,200)	67.9%	(2,178,625)
Federal Revenues	--	20,000	--	(20,000)	0.0%	0
Street Maintenance	19,999,399	--	--	--	0.0%	(19,999,399)
State Aid to Localities	10,756,023	14,341,364	10,760,393	(3,580,971)	75.0%	4,370
Service Charges on Tax Exempt Property (State PILOT)	2,166,147	5,027,417	2,235,224	(2,792,193)	44.5%	69,077
All Other Intergovernmental Revenues	359,525	662,709	1,932,283	1,269,574	291.6%	1,572,758
Total Intergovernmental	81,994,721	87,684,045	60,631,097	(27,052,948)	69.1%	(21,363,624)
<b>Service Charges</b>						
Commercial Dumping Fees	--	11,000	--	(11,000)	0.0%	0
Refuse Collection Fees	11,023,884	14,529,691	9,961,711	(4,567,980)	68.6%	(1,062,173)
Safety Related Charges	160,771	722,590	219,216	(503,374)	30.3%	58,445
Rental of Property	805,873	328,280	177,768	(150,512)	54.2%	(628,105)
Building Service Charges	652,321	532,286	1,126,826	594,540	211.7%	474,505
Inspection Fees	5,402,077	5,340,951	5,482,761	141,810	102.7%	80,684
Recycling Proceeds	1,425,791	2,175,944	1,248,642	(927,302)	57.4%	(177,149)
Health Related Charges	94,478	125,000	89,021	(35,979)	71.2%	(5,457)
Other Sales - Income	617,764	246,924	173,826	(73,098)	70.4%	(443,938)
Printing and Telecom Charges	13,115	17,826	13,270	(4,556)	74.4%	155
Self Insurance	177,458	--	--	--	0.0%	(177,458)
Other Service Charges	343,750	1,650,289	346,714	(1,303,575)	21.0%	2,964
Total Service Charges	20,717,282	25,680,781	18,839,755	(6,841,026)	73.4%	(1,877,527)



APPENDIX A

CITY OF RICHMOND, VIRGINIA  
 BUDGETARY COMPARISON SCHEDULE  
 GENERAL FUND REVENUES  
 FOR THE MONTH ENDED APRIL 30, 2018  
 (UNAUDITED)

	YTD FY17 Actual	FY18 Final Budget	YTD FY18 Actual*	FY18 Budget to Actual Positive (Negative)	FY18 % of Final Budget	Variance FY17 vs FY18 Positive (Negative)
<b>Fines and Forfeitures</b>						
Richmond Public Library	50,314	88,781	41,870	(46,911)	47.2%	(8,444)
Circuit Court	3,032,348	5,525,675	3,517,801	(2,007,874)	63.7%	485,453
General District Court	659,625	1,421,225	535,332	(885,893)	37.7%	(124,293)
Juvenile and Domestic Relations District Court	5,794	5,593	3,940	(1,653)	70.4%	(1,854)
Parking Violations	--	--	--	--	0.0%	0
License Code Violations	--	--	--	--	0.0%	0
Total Fines and Forfeitures	3,748,081	7,041,274	4,098,943	(2,942,331)	58.2%	350,862
<b>Utility Payments</b>						
Utility Pilot Payment	2,361,332	27,170,096	1,946,946	(25,223,150)	7.2%	(414,386)
DPU Payments	--	3,147,445	--	(3,147,445)	0.0%	0
Utility Payment - City Services	2,644,757	3,173,708	2,644,757	(528,951)	83.3%	0
Utilities Payment for Collection Service	--	282,385	--	(282,385)	0.0%	0
Total Utility Payments	5,006,089	33,773,634	4,591,703	(29,181,931)	13.6%	(414,386)
<b>Miscellaneous Revenues</b>						
Department of Information Technology Charges	212,054	--	--	--	0.0%	(212,054)
Reimbursement of Interest on Long-term Debt	1,176,263	1,049,946	766,182	(283,764)	73.0%	(410,081)
Internal Service Fund Payments	--	547,372	--	(547,372)	0.0%	0
Miscellaneous Revenues	3,913,987	1,666,232	2,047,309	381,077	122.9%	(1,866,678)
Other Payments to General Fund	376,737	1,397,500	328,224	(1,069,276)	23.5%	(48,513)
Total Miscellaneous Revenues	5,679,041	4,661,050	3,141,715	(1,519,335)	67.4%	(2,537,326)
<b>Subtotal General Fund Revenues</b>	\$ 376,979,114	\$ 682,559,117	\$ 363,287,843	\$ (319,271,274)	53.2%	\$ (13,691,271)
Encumbrance Roll Forward	--	7,952,757	--	(7,952,757)	0.0%	
Transfers In	--	14,243,982	3,948,946	(10,295,036)	27.7%	3,948,946
<b>Grand Total General Fund Revenues</b>	\$ 376,979,114	\$ 704,755,856	\$ 367,236,789	\$ (337,519,067)	52.1%	\$ (9,742,325)

Source: Department of Finance

**APPENDIX B**

**CITY OF RICHMOND, VIRGINIA  
BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND EXPENDITURES  
FOR THE MONTH ENDED APRIL 30, 2018  
(UNAUDITED)**

	<b>YTD FY17</b>	<b>FY18</b>	<b>YTD FY18</b>	<b>FY18</b>	<b>FY18</b>	<b>Variance</b>
	<b>Actual</b>	<b>Final Budget</b>	<b>Actual*</b>	<b>Budget to Actual</b>	<b>% of</b>	<b>FY17 vs FY18</b>
				<b>Positive (Negative)</b>	<b>Final Budget</b>	<b>Positive (Negative)</b>
<b>Expenditures</b>						
<b>General Government</b>						
City Council	\$ 1,052,558	\$ 1,388,092	\$ 1,007,419	\$ 380,673	72.6%	\$ 45,139
City Clerk	577,923	976,321	550,444	425,877	56.4%	27,479
Planning and Development Review	7,001,460	10,495,855	7,444,753	3,051,102	70.9%	(443,293)
Assessor of Real Estate	2,805,011	3,290,940	2,459,481	831,459	74.7%	345,530
City Auditor	1,436,253	2,047,225	1,481,340	565,885	72.4%	(45,087)
Department of Law	2,067,092	3,057,602	2,212,896	844,706	72.4%	(145,804)
General Registrar	1,717,070	1,638,419	1,054,040	584,379	64.3%	663,030
*Department of Information Technology	11,654,172	--	--	--	0.0%	11,654,172
Chief Administrative Officer	853,186	987,097	690,093	297,004	69.9%	163,093
Budget and Strategic Planning	930,896	1,269,995	988,996	280,999	77.9%	(58,100)
Department of Human Resources	1,986,441	2,996,767	2,339,750	657,017	78.1%	(353,309)
*Department of Finance	17,697,197	10,913,918	7,198,067	3,715,851	66.0%	10,499,130
Procurement Services	584,288	879,125	550,807	328,318	62.7%	33,481
Office of Press Secretary to Mayor	446,865	489,094	367,958	121,136	75.2%	78,907
City Treasurer	143,350	186,486	135,505	50,981	72.7%	7,845
Economic /Community Development	2,281,419	4,632,054	2,844,275	1,787,779	61.4%	(562,856)
Council Chief of Staff	823,171	1,181,721	849,375	332,346	71.9%	(26,204)
Minority Business Development	457,673	667,301	530,602	136,699	79.5%	(72,929)
City Mayor's Office	800,364	1,159,144	786,556	372,588	67.9%	13,808
Office of Community Wealth Building	1,236,324	2,125,800	1,410,246	715,554	66.3%	(173,922)
<b>Total General Government</b>	<b>56,552,713</b>	<b>50,382,956</b>	<b>34,902,603</b>	<b>15,480,353</b>	<b>69.3%</b>	<b>21,650,110</b>
<b>Public Safety and Judiciary</b>						
Judiciary	8,131,714	10,987,141	8,599,756	2,387,385	78.3%	(468,042)
Juvenile and Domestic Relations District Court	291,078	501,685	320,186	181,499	63.8%	(29,108)
City Sheriff	28,447,632	38,188,852	28,592,257	9,596,595	74.9%	(144,625)
Department of Police	68,660,426	93,540,444	74,278,142	19,262,302	79.4%	(5,617,716)
Department of Emergency Communications	3,210,540	5,735,483	3,685,688	2,049,795	64.3%	(475,148)
Department of Fire and Emergency Services	36,161,593	50,933,556	41,344,653	9,588,903	81.2%	(5,183,060)
Animal Control	1,308,025	1,605,274	1,309,482	295,792	81.6%	(1,457)
<b>Total Public Safety and Judiciary</b>	<b>146,211,008</b>	<b>201,492,436</b>	<b>158,130,164</b>	<b>43,362,272</b>	<b>78.5%</b>	<b>(11,919,156)</b>
<b>Highways, Streets, Sanitation and Refuse</b>						
Department of Public Works	42,901,096	31,714,175	22,382,388	9,331,787	70.6%	20,518,708
<b>Human Services</b>						
Office of DCAO for Human Services	1,120,203	1,405,173	844,005	561,168	60.1%	276,198
Department of Social Services	37,827,103	50,248,947	36,740,844	13,508,103	73.1%	1,086,259
Justice Services	6,633,864	9,381,015	7,162,473	2,218,542	76.4%	(528,609)
Department of Public Health	2,836,118	3,781,490	2,836,118	945,372	75.0%	0
<b>Total Human Services</b>	<b>48,417,288</b>	<b>64,816,625</b>	<b>47,583,440</b>	<b>17,233,185</b>	<b>73.4%</b>	<b>833,848</b>
<b>Culture and Recreation</b>						
Richmond Public Library	3,788,388	6,056,017	4,202,774	1,853,243	69.4%	(414,386)
Department of Parks, Recreation and Community Facili	13,164,915	16,527,131	12,658,866	3,868,265	76.6%	506,049
<b>Total Culture and Recreation</b>	<b>16,953,303</b>	<b>22,583,148</b>	<b>16,861,640</b>	<b>5,721,508</b>	<b>74.7%</b>	<b>91,663</b>
<b>Education</b>						
Richmond Public Schools	88,925,340	158,975,683	119,231,763	39,743,920	75.0%	(30,306,423)

**APPENDIX B**

**CITY OF RICHMOND, VIRGINIA  
BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND EXPENDITURES  
FOR THE MONTH ENDED APRIL 30, 2018  
(UNAUDITED)**

	YTD FY17 Actual	FY18 Final Budget	YTD FY18 Actual*	FY18 Budget to Actual Positive (Negative)	FY18 % of Final Budget	Variance FY17 vs FY18 Positive (Negative)
<b>Non-Departmental</b>						
Total Non-Departmental	30,090,439	51,021,393	44,652,579	6,368,814	87.5%	14,562,140
<b>Subtotal General Fund Expenditures</b>	\$ 430,051,187	\$ 580,986,417	\$ 443,744,577	\$ 137,241,840	76.4%	\$ (13,693,390)
Excess (Deficiency) of Revenues Over Excess (Under) Expenditures	(53,072,073)	101,572,700	(80,456,734)	182,029,434	-79.2%	27,384,661
<b>Other Financing Sources (Uses)</b>						
Transfers In - Other Funds	--	--	--	--	0.0%	--
Transfers Out - Other Funds	(59,338,097)	(122,639,193)	(69,904,349)	52,734,844	57.0%	(10,566,252)
Total Other Financing Sources (Uses), Net	(59,338,097)	(122,639,193)	(69,904,349)	52,734,844	57.0%	(10,566,252)
Deficiency of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses	(112,410,170)	(21,066,493)	(150,361,083)	(171,427,576)	713.7%	(37,950,913)
<b>Grand Total General Fund Expenditures</b>	\$ 489,389,284	\$ 703,625,610	\$ 513,648,926	\$ 189,976,684	73.0%	\$ (24,259,642)

Notes: Financial Statements presented are unaudited and internal working draft

\*Note: DIT and Risk Management are now reported as an Internal Service Funds (ISF)

Source: Department of Finance

**CITY OF RICHMOND, VIRGINIA  
GENERAL FUND ENCUMBRANCES  
FOR THE MONTH ENDED APRIL 30, 2018  
(UNAUDITED)**

<b>ENCUMBRANCES</b>	<b>FY18 ENCUMBRANCES</b>
<b>General Government</b>	
City Council	\$ 67
City Clerk	12,582
Planning and Development Review	528,879
Assessor of Real Estate	3,301
City Auditor	23,994
Department of Law	74,259
General Registrar	106
Chief Administrative Officer	503
Budget and Strategic Planning	135
Department of Human Resources	16,335
Department of Finance	917,394
Procurement Services	33,895
Office of Press Secretary to Mayor	324
City Treasurer	17,425
Economic /Community Development	167,193
Council Chief of Staff	20,071
Minority Business Development	23,034
City Mayor's Office	68
Office of Community Wealth Building	12,560
Total General Government	1,852,125
<b>Public Safety and Judiciary</b>	
Judiciary	22,261
Juvenile and Domestic Relations District Court	40,138
City Sheriff	1,947,803
Department of Police	1,096,174
Department of Emergency Communications	250,315
Department of Fire and Emergency Services	272,162
Animal Control	12,550
Total Public Safety and Judiciary	3,641,403
<b>Highways, Streets, Sanitation and Refuse</b>	
Department of Public Works	1,973,571
Total Highway, Streets, Sanitation and Refuse	1,973,571
<b>Human Services</b>	
Office of DCAO for Human Services	15,848
Department of Social Services	757,304
Justice Services	342,958
Department of Public Health	945,373
Total Human Services	2,061,483
<b>Culture and Recreation</b>	
Richmond Public Library	312,176
Department of Parks, Recreation and Community Facilities	370,743
Total Culture and Recreation	682,919
<b>Total General Fund Encumbrances</b>	<b>\$ 10,211,501</b>

Source: Department of Procurement Services