

City of Richmond Monthly Financial Report

**MARCH
2020**





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Letter of Transmittal

April 15, 2020

The Administration is pleased to present the March 31, 2020, Monthly Financial Report (MFR) pursuant to City Ordinances 2015-213-207 and 2018-100.

This MFR is intended to provide informative and relevant financial data to City Council. The report includes highlights of the City's financial condition as of March 31, 2020. This financial information, which is unaudited, includes comparative General Fund revenue and expenditures to date for the periods ending March 31, 2019 and 2020 as comparison to the full year budget.

It should be noted that the numbers contained in this MFR will be impacted by timing differences in receipts and payments from the previous fiscal year, and the renewed efforts of the Finance Department to improve the financial reporting process. As a reminder, the City has a modified 45-day accrual period.

Exhibit 1 indicates that as of March 31, 2020, General Fund revenues totaled \$408.2 million, or 54.8%, of the budgeted annual revenue. This does not include transfers.

Exhibit 2 indicates that as of March 31, 2020, General Fund expenditures totaled \$415.2 million, or 63.2% of the budgeted expenditures. Exhibit 2 provides the budgetary comparison expenditures. This does not include transfers.

Exhibit 3 provides summary encumbrances by department totaling \$12.8 million. City Sheriff, Police, Public Works, and the Department of Public Health are agencies with large encumbrances.

Exhibit 4 shows a graphical depiction of the City-wide operating cash and investment balances on a month-to-month basis for the fiscal years 2016 to 2020.

Exhibit 5 is a chart of the City's outstanding long term debt as of June 30 for fiscal years 2016 to 2019, as well as the debt related activity for the period ending March 31, 2020. Outstanding General Fund supported debt, including debt for schools capitals projects has increased from \$636.8 million to \$724.0 million. During the same period the debt associated with school capital projects increased from \$190.4 million at the end of June 30, 2016 to \$261.5 million as of March 31, 2020.



Letter of Transmittal

Exhibit 6 provides a snap-shot of account payable aging as of March 31, 2020, as well as the month-to-month aging beginning in March 31, 2019.

Exhibit 7 provides the breakdown of the delinquent tax figures.

Exhibit 8 highlights various economic indicators for the City of Richmond.

We would like to thank all City agencies, departments, and staff for their assistance and cooperation in providing timely and accurate information in support of the preparation of this report.

Sincerely,

John Wack, Director of Finance

Monthly Financial Report

Prepared By:

Jamyce Vinson, General Accounting Manager

Revenues

Exhibit 1—Dollars In

Source	YTD FY19 Actual	FY20 Budget	YTD FY20 Actual	FY20 Actual to Budget	YTD FY20 % of Budget	Actual Variance FY19 vs FY20
City Taxes	\$ 236,556,809	\$ 536,824,127	\$ 261,526,195	\$ (275,297,932)	48.7%	\$ 24,969,386
Licenses, Permits, and Privilege Fees	35,042,642	44,542,872	40,494,297	(4,048,575)	90.9%	5,451,655
Intergovernmental	53,044,196	87,844,289	54,610,135	(33,234,154)	62.2%	1,565,939
Service Charges	18,864,499	29,828,727	20,564,171	(9,264,556)	68.9%	1,699,672
Fines and Forfeitures	4,403,935	6,607,924	5,446,091	(1,161,833)	82.4%	1,042,156
Utility Payments	18,185,045	31,960,054	20,594,712	(11,365,342)	64.4%	2,409,667
Miscellaneous Revenues	8,238,955	6,678,026	4,967,486	(1,710,540)	74.4%	(3,271,469)
<i>Subtotal General Fund Revenues</i>	\$ 374,336,081	\$ 744,286,019	\$ 408,203,087	\$ (336,082,932)	54.8%	\$ 33,867,006
Encumbrance Reserve	--	3,460,105	--	(3,460,105)	--	0
Transfers In	5,173,037	9,439,225	7,583,757	(1,855,468)	80.3%	2,410,720
Grand Total General Fund Revenues	\$ 379,509,118	\$ 757,185,349	\$ 415,786,844	\$ (341,398,505)	54.9%	\$ 36,277,726



Expenditures

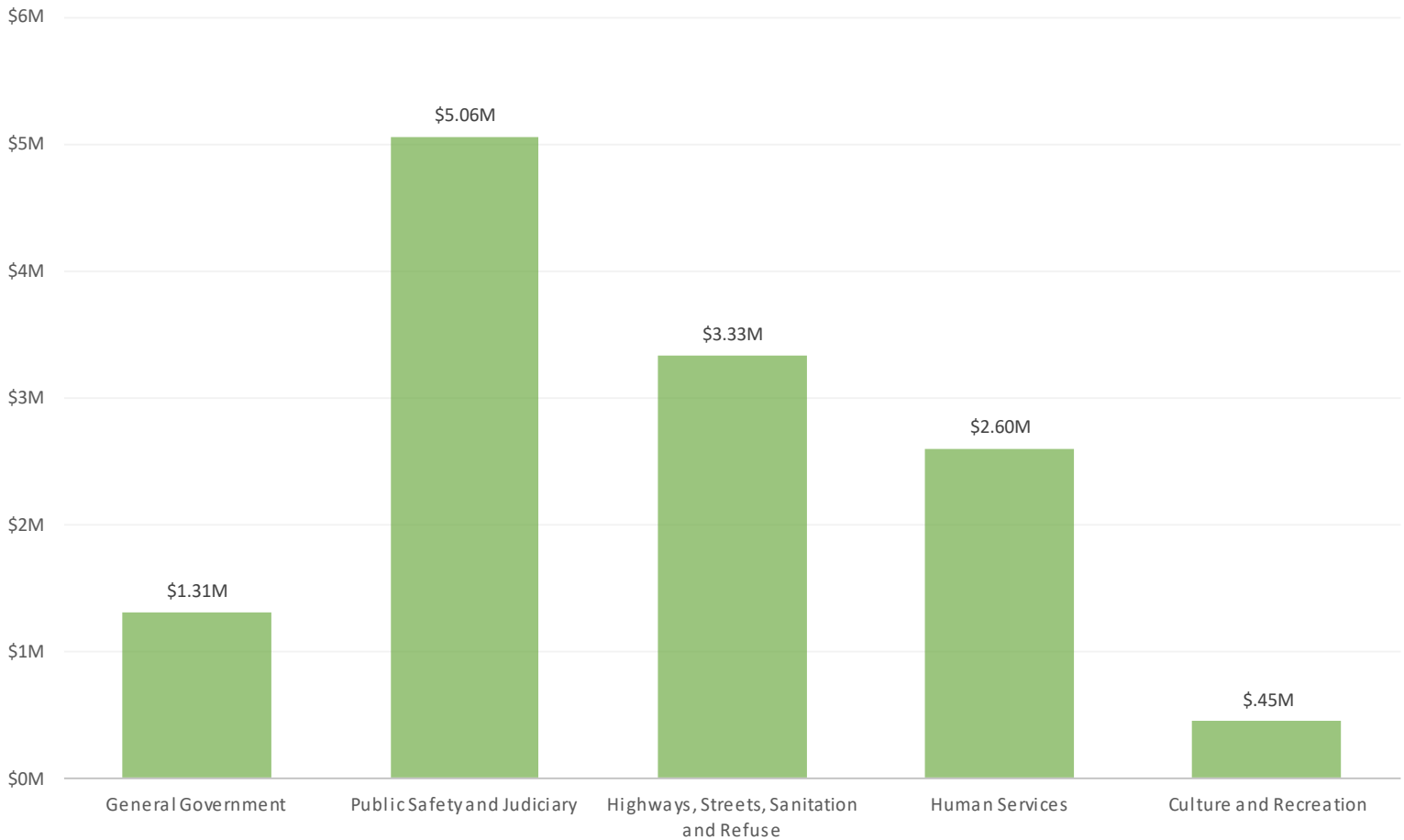
Exhibit 2—Dollars Out

Source	YTD FY19 Actual	FY20 Budget	YTD FY20 Actual	FY20 Actual to Budget	YTD FY20 % of Budget	Actual Variance FY19 vs FY20
General Government	\$ 33,429,648	\$ 59,740,092	\$ 36,328,545	\$ 23,411,547	60.8%	\$ (2,898,897)
Public Safety and Judiciary	145,898,157	212,597,862	148,156,779	64,441,083	69.7%	(2,258,622)
Highways, Streets, Sanitation and Refuse	22,160,618	33,712,166	21,361,628	12,350,538	63.4%	798,990
Human Services	41,523,933	64,343,883	42,020,621	22,323,262	65.3%	(496,688)
Culture and Recreation	16,016,921	24,168,239	16,990,534	7,177,705	70.3%	(973,613)
Education	117,506,763	175,193,143	87,596,572	87,596,571	50.0%	29,910,191
Non-Departmental	48,410,346	87,170,666	62,695,686	24,474,980	71.9%	14,285,340
<i>Subtotal General Fund Expenditures</i>	\$ 424,946,386	\$ 656,926,050	\$ 415,150,365	\$ 241,775,685	63.2%	\$ 9,796,021
Other Financing Uses	(75,640,084)	(100,259,299)	(83,066,379)	17,192,920	82.9%	(7,426,295)
Grand Total General Fund Expenditures	\$ 500,586,470	\$ 757,185,349	\$ 498,216,744	\$ 258,968,605	65.8%	\$ 2,369,726

Encumbrances

Exhibit 3

FY20 Encumbrances



In adherence to the Ordinance No. 2015-102; the Director of Procurement Services shall prepare and submit to the City Council, the Mayor and the Chief Administrative Officer:

A monthly written report identifying all existing contracts procured under City Code section 21-68 (formerly section 74-72, that, since the last such report, have been: (1) modified via change order or contract modification; (2) renewed or extended; (3) re-solicited. The list of reportable procurement actions identified on the next page represents data available through March 2020.

In adherence to Ordinance No 2015-102-202 annual reporting requirements; there are no known efficiencies achieved in the procurement of architectural and professional engineering services as a result of the adoption of this ordinance over the year preceding the submission of the report.

Source	FY20 Encumbrances
General Government	\$ 1,310,683
Public Safety and Judiciary	5,055,829
Highways, Streets, Sanitation and Refuse	3,331,446
Human Services	2,600,849
Culture and Recreation	451,325
Grand Total General Fund Encumbrances	\$ 12,750,132



Encumbrances

Exhibit 3—continued

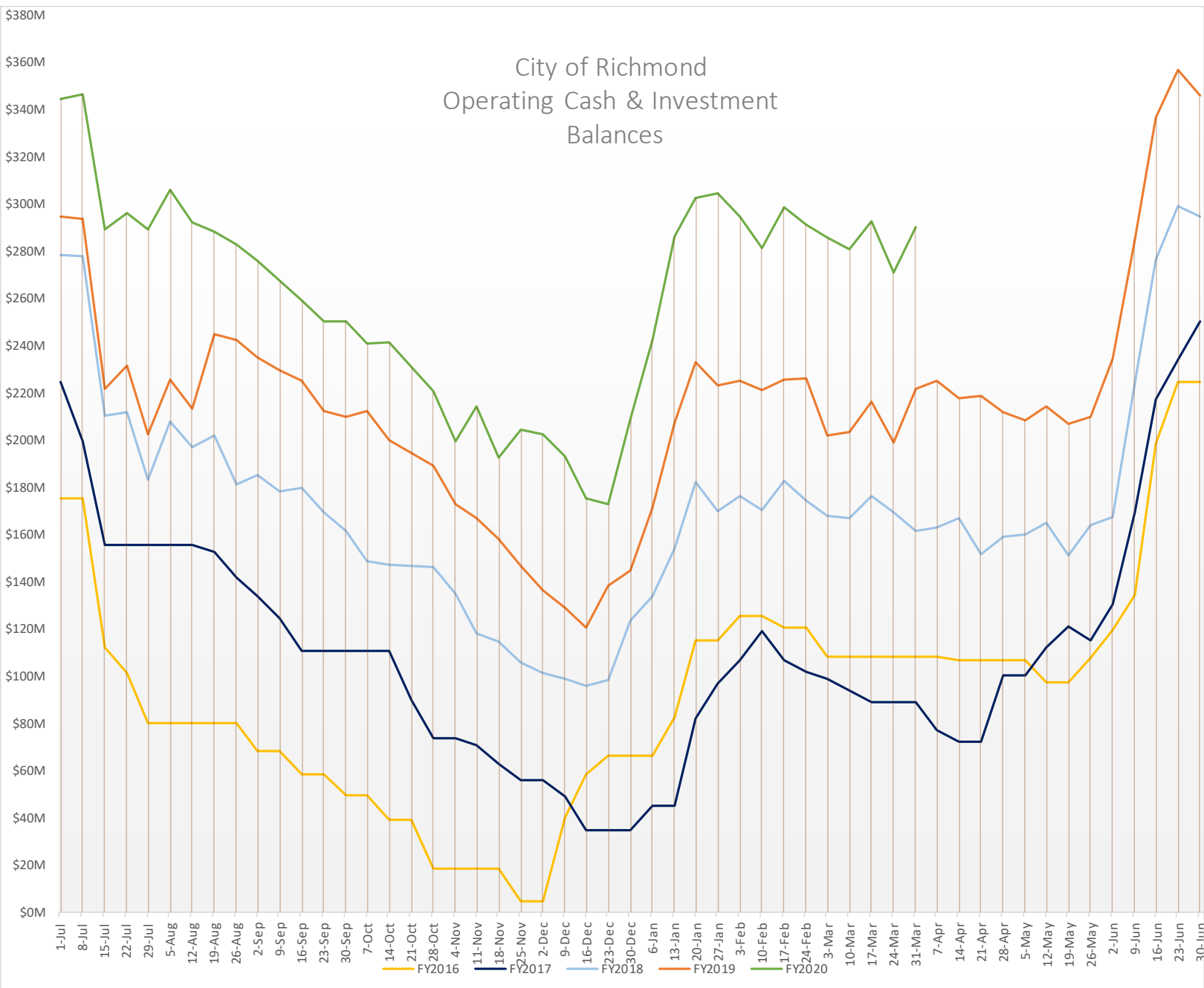
Existing Contract Number	Title	Total Contract Amount	Contractor Name	Agency	Agency Contract Administrator	Change Order/ Contract Modification	Renewed/ Extended	Resolicited	New Solicitation	Comments
<i>No Change Orders/Contract Modifications, Renewals, Extensions, or Solicitations to report.</i>										

Ordinance No. 2015-102 requires a monthly written report identifying all existing contracts procured under City Code section 21-68 (formerly section 74-72), that, since the last such report, have been: (1) modified via change order or contract modification; (2) renewed or extended; (3) re-solicited. A list of reportable procurement actions for March 2020 are above.



Operating Cash & Investment Balances

Exhibit 4

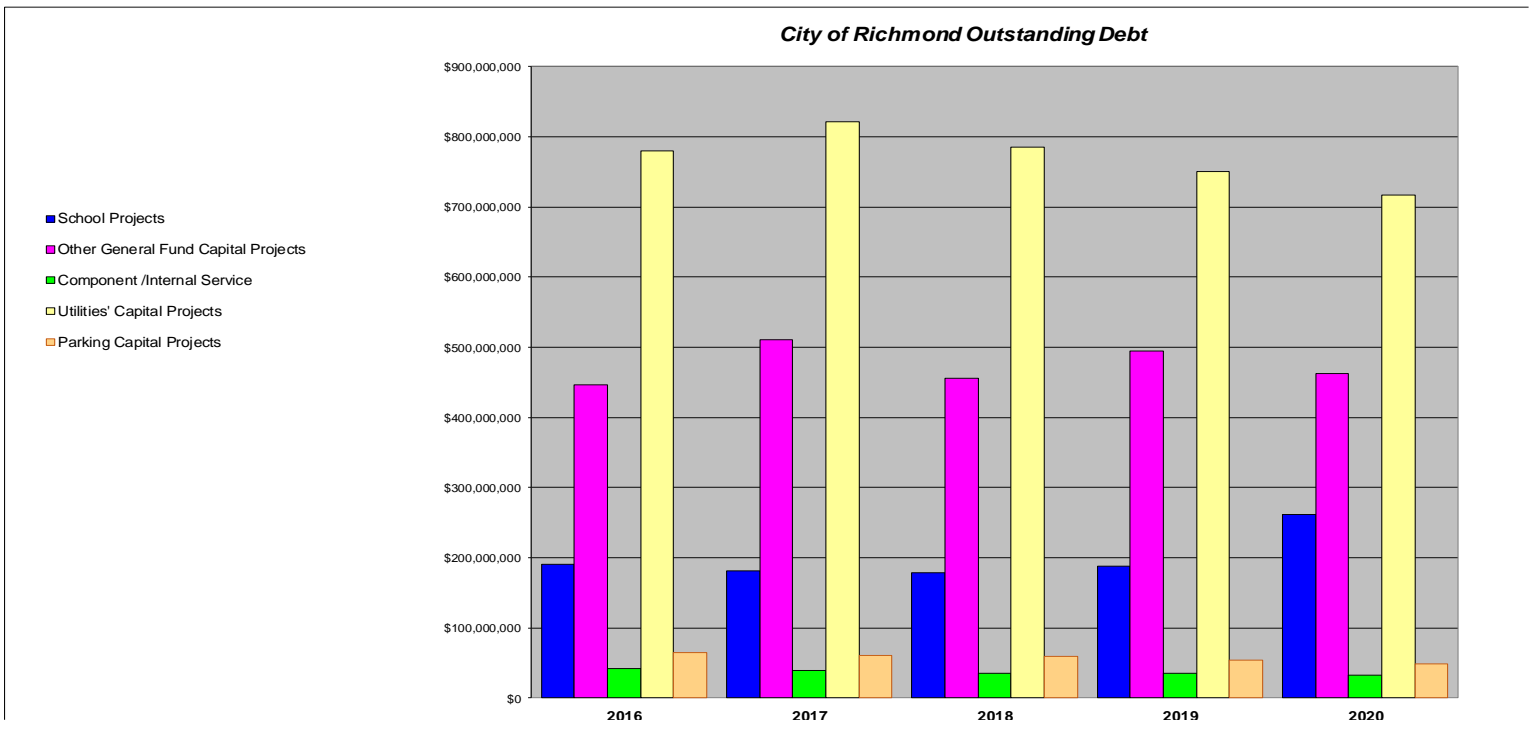


Current as of: March 31, 2020

Outstanding Long Term Debt

Exhibit 5

	Debt Outstanding June 30, 2016	Debt Outstanding June 30, 2017	Debt Outstanding June 30, 2018	Debt Outstanding June 30, 2019	FY 2020 Payments of Principal	FY 2020 New Debt Issued	FY 2020 Refunded Debt	Debt Outstanding March 31, 2020
Paid From General Fund								
Schools Capital Projects - CIP	\$ 190,397,322	\$ 181,548,336	\$ 178,852,448	\$ 181,781,159	10,011,316	87,717,205	4,159,092	\$ 255,327,956
New Schools-Line of Credit BAN				6,200,000				6,200,000
General Government Projects-CIP	237,255,608	220,488,245	251,488,697	257,827,827	20,086,014	31,276,687	7,764,550	261,253,950
Justice Center Project	95,673,439	93,321,884	87,995,666	85,688,541	2,914,174			82,774,367
Carpenter Center Project	19,750,566	18,692,727	16,604,092	15,458,764	1,197,824	-	-	14,260,940
Transportation Infrastructure	69,584,605	65,566,281	83,476,114	86,419,029	5,719,346	13,735,536	1,799,553	92,635,666
Coliseum Project	3,776,228	3,323,965	2,859,786	2,398,608	469,878	-	-	1,928,730
Cemetery Projects	249,027	218,059	187,065	156,017	31,057	-	-	124,960
730 Theatre Row Building	6,084,354	5,084,301	4,077,587	3,051,487	1,049,527	-	-	2,001,960
EDA - Leigh St Training Camp Project	9,000,000	9,000,000	8,500,000	7,940,000	445,000	-	-	7,495,000
City CIP Projects-Line of Credit BAN	5,000,000	95,000,000	-	36,000,000	-	9,000,000	45,000,000	-
Subtotal General Fund	636,771,149	692,243,798	634,041,455	682,921,432	41,924,136	141,729,428	58,723,195	724,003,529
Paid From Internal Service Fund/Component Units								
Fleet Internal Svs Fund	3,722,697	2,481,798	1,240,899	-				
Advantage Richmond Corporation	5,125,893	4,205,462	3,235,406	2,213,049	1,077,478	-	-	1,135,571
EDA - Stone Brewery Project	23,000,000	22,415,000	21,805,000	21,170,000				21,170,000
HUD Section 108 Notes	10,125,000	9,605,000	9,080,000	11,157,000	670,000	-	-	10,487,000
Subtotal ISF Funds/Compont Units	41,973,590	38,707,260	35,361,305	34,540,049	1,747,478	-	-	32,792,571
Paid From Enterprise Funds								
Parking - General Obligation Bonds	65,268,255	60,712,484	59,116,597	53,622,504	5,691,192	-	-	47,931,312
Subtotal Parking Enterprise Fund	65,268,255	60,712,484	59,116,597	53,622,504	5,691,192	-	-	47,931,312
Utilities - General Obligation Bonds	85,667,294	66,227,017	45,689,904	34,861,842	11,142,476	155,572.00	161,805.00	23,713,133
Utilities - Revenue Bonds	694,547,788	755,518,747	738,777,749	714,818,327	22,285,763	-	-	692,532,564
Subtotal Utilities' Enterprise Func	780,215,082	821,745,764	784,467,653	749,680,171	33,428,239	155,572.00	161,805.00	716,245,697
Total Debt of the City	\$ 1,524,228,076	\$ 1,613,409,306	\$ 1,512,987,010	\$ 1,520,764,156	\$ 82,791,045	\$ 141,885,000	\$ 58,885,000	\$ 1,520,973,109



Current as of: March 31, 2020

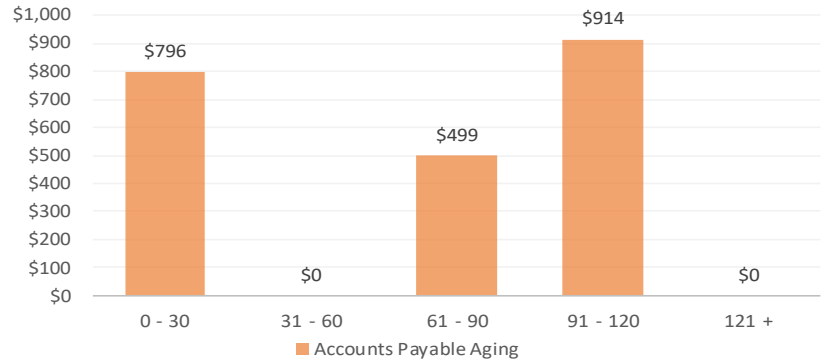


Accounts Payable

Exhibit 6

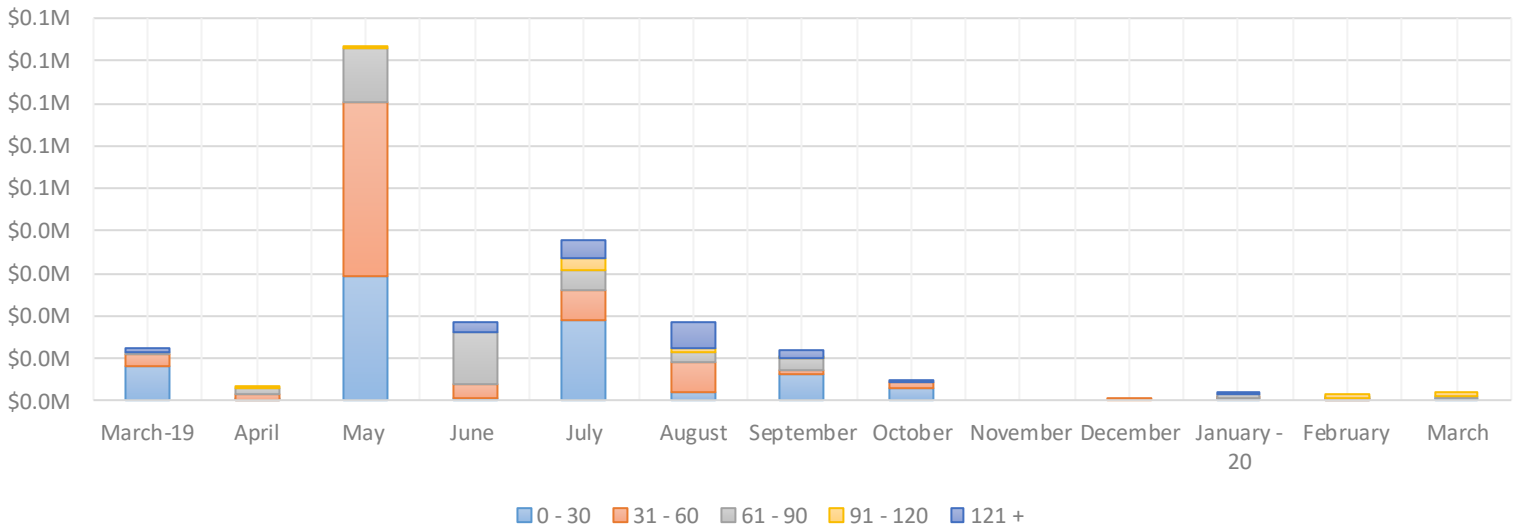
Aging Report

Days	Amount
0 - 30	\$ 796
31 - 60	0
61 - 90	499
91 - 120	914
121 +	0
Total	\$ 2,209



Month	0 - 30	31 - 60	61 - 90	91 - 120	121 +	Grand Total
March-19	\$ 8,185	\$ 2,667	\$ 841	\$ -	\$ 571	\$ 12,264
April	60	1,598	1,397	9	0	3,064
May	29,257	40,905	12,740	814	0	83,717
June	706	3,188	12,264	0	2,598	18,756
July	18,964	7,204	4,437	3,069	4,112	37,787
August	2,043	7,059	2,271	945	6,089	18,407
September	6,238	1,234	2,480	350	1,551	11,853
October	2,868	1,765	0	0	483	5,116
November	0	0	0	0	0	0
December	0	830	0	0	0	830
January - 20	624	84	830	0	32	1,570
February	198	499	84	830	0	1,611
March	796	0	499	914	0	2,209

AP Aging Data for Fiscal Year 2019-2020



Current as of: March 31, 2020

Delinquent Taxes

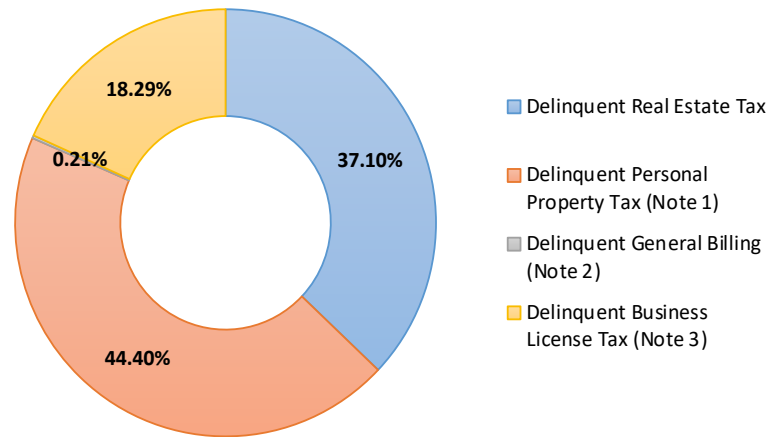
Exhibit 7

YTD FY20 Delinquent Taxes

Description	Amount
Delinquent Real Estate Tax	\$ 14,063,212
Delinquent Personal Property Tax (Note 1)	16,832,673
Delinquent General Billing (Note 2)	80,387
Delinquent Business License Tax (Note 3)	6,933,126
Grand Total	\$ 37,909,398

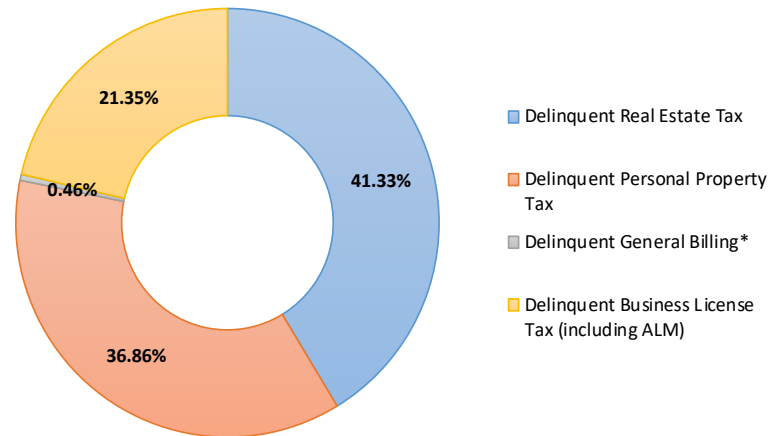
Note:

1. Delinquent personal property taxes amount does not include vehicle license fees.
2. Special assessments against real estate.
3. Includes ALM.



YTD FY19 Delinquent Taxes

Description	Amount
Delinquent Real Estate Tax	\$ 15,839,373
Delinquent Personal Property Tax	14,123,988
Delinquent General Billing*	175,189
Delinquent Business License Tax (including ALM)	8,183,603
Grand Total	\$ 38,322,153



Notes:

* Special Assessment Against Real Estate are additional charges billed to property/parcel owners because the property has not been kept up to code. The lien can be for the following:

- Weed Clearance: Cutting grass / yard work
- Refuse Clearance: Cleaning of property of trash and miscellaneous items
- Boarding: Covering by placing a board to deter from entry
- Partial Demolition: Partial removal of building or fixture on a property
- Full Demolition: Complete removal of building or fixture on the property

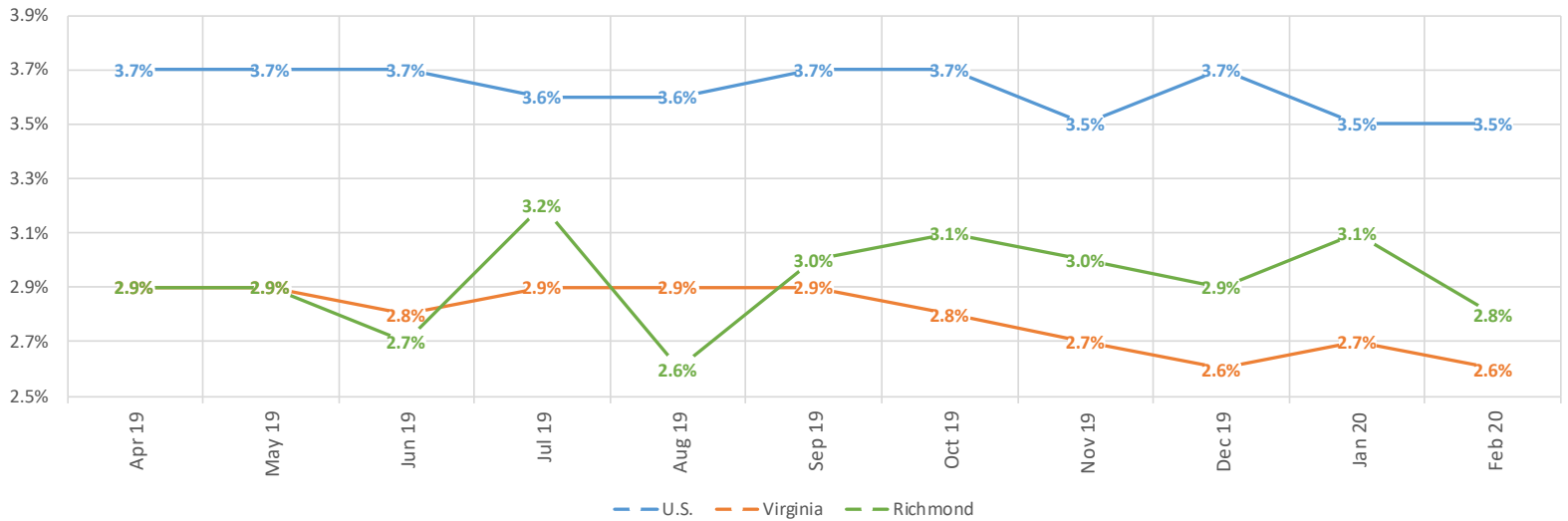
Source: Department of Finance - Revenue Administration

Current as of: March 31, 2020

Economic Indicators

Exhibit 8

Unemployment Rate



Source: Bureau of Labor Statistics

- ◆ The local unemployment rate decreased to 2.8% in February 2020. March 2020 information is currently unavailable.
- ◆ The City's unemployment rate continues to be below the national average level and is above the state level in February.
- ◆ The Federal Reserve cites a target 4.5% median unemployment as part of their dual mandate for price stability and maximum sustainable employment. The current local rate is well below the stated target, and represents a tight local labor market.
- ◆ The national unemployment rate was 3.5% in February compared to December 2000, when the national unemployment rate was 3.9%.
- ◆ Note: The unemployment rate only counts those who: 1) Do not have a job. 2) Have looked for work in the prior 4 weeks, and are currently available for work. So, individuals who have not submitted resumes, contacted potential employers, placed job advertisements, etc., in the last 4 weeks, are not included as unemployed. Those individuals are instead excluded from the labor force.

Other Key Statistics

New Business Licenses (Number)	36
Total Value	\$ 4,920
Value Per License	\$ 137
YTD Retail Sales Tax	\$ 21,829,913
YTD Meals Tax (7.5%)	\$ 30,133,471
YTD Transient Lodging Tax (per MUNIS)	\$ 6,755,972
YTD Transient Lodging Tax (Per RAPIDS)	\$ 6,715,333
Variance due to Timing/Accruals	\$ 40,639

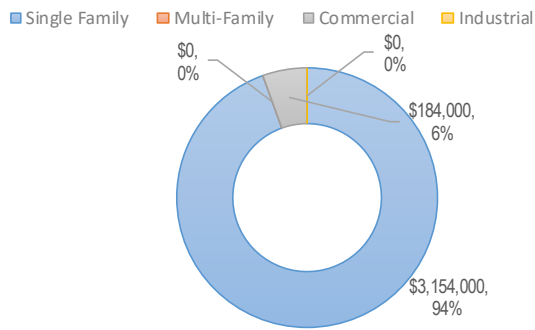
Source: Department of Finance



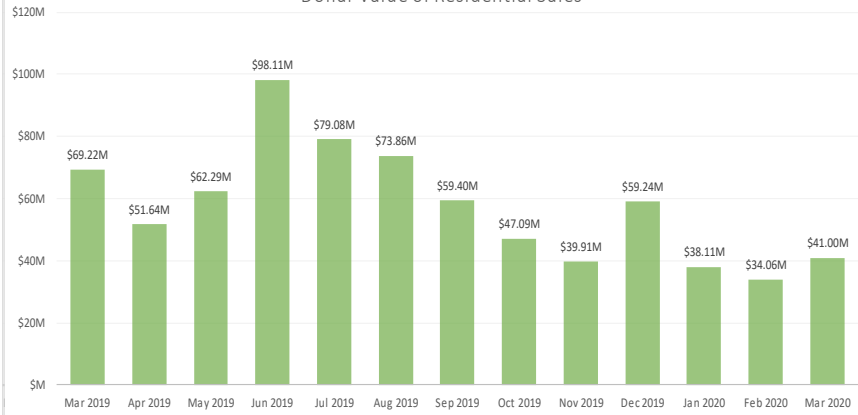
Economic Indicators

Exhibit 8—Continued

Dollar Value of New Constructions For MARCH 2020

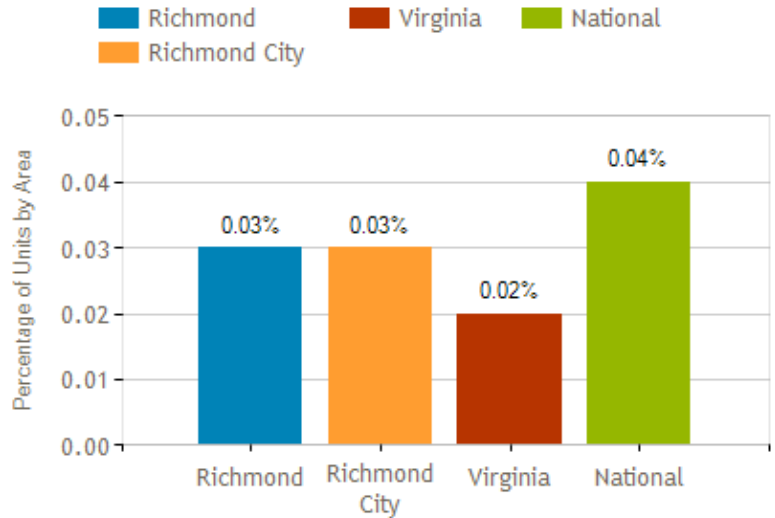
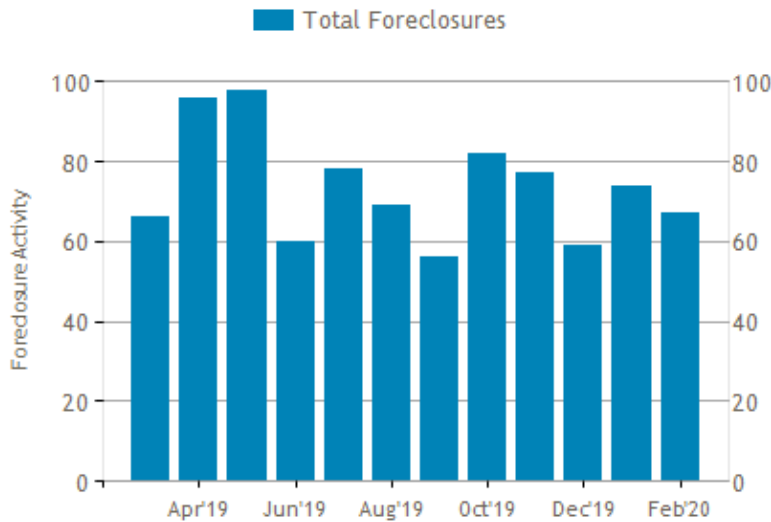


Dollar Value of Residential Sales



Source: City Assessor's Office

Foreclosure Data



Source: RealtyTrac.com

Current as of: March 31, 2020

Appendix

APPENDIX A

**CITY OF RICHMOND, VIRGINIA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND REVENUES
FOR THE MONTH ENDED MARCH 31, 2020
(UNAUDITED)**

	YTD FY19	FY20	YTD FY20	FY20	YTD FY20	Actual Variance
	Actual	Budget	Actual	Actual to Budget	Actual as % of	FY19 vs FY20
				Positive (Negative)	Budget	Positive (Negative)
Revenues						
City Taxes						
Real Estate	\$ 136,080,929	\$ 291,843,452	\$ 152,113,493	\$ (139,729,959)	52.1%	\$ 16,032,564
Sales- 1% Local	21,187,881	35,865,100	21,829,913	(14,035,187)	60.9%	642,032
Personal Property	1,771,556	59,718,059	2,118,910	(57,599,149)	3.5%	347,354
Machinery and Tools	47,500	13,426,000	177,361	(13,248,639)	1.3%	129,861
Utility Sales Tax Gas	3,717,757	4,870,715	3,604,953	(1,265,762)	74.0%	(112,804)
Utility Sales Tax Electric	6,964,705	13,595,806	9,242,118	(4,353,688)	68.0%	2,277,413
Utility Sales Tax Telephone	105,424	181,776	639	(181,137)	0.4%	(104,785)
State Communication Taxes	9,711,409	14,530,000	9,263,142	(5,266,858)	63.8%	(448,267)
Bank Stock	--	8,418,200	(61,649)	(8,479,849)	-0.7%	(61,649)
Prepared Food	22,510,157	36,791,413	24,016,376	(12,775,037)	65.3%	1,506,219
*Prepared Food-School Facilities	5,733,453	9,370,962	6,117,095	(3,253,867)	65.3%	383,642
Cigarette Tax	--	3,050,000	3,105,704	55,704	101.8%	3,105,704
Lodging Tax	5,540,379	9,045,680	5,797,828	(3,247,852)	64.1%	257,449
Admission	1,722,759	2,646,800	2,198,841	(447,959)	83.1%	476,082
Real Estate Taxes - Delinquent	10,674,223	13,489,000	8,548,677	(4,940,323)	63.4%	(2,125,546)
Personal Property Taxes - Delinquent	5,275,299	9,699,533	6,950,361	(2,749,172)	71.7%	1,675,062
Private Utility Poles and Conduits	157,377	170,689	99,758	(70,931)	58.4%	(57,619)
Penalties and Interest	3,888,253	7,915,080	4,660,789	(3,254,291)	58.9%	772,536
Titling Tax-Mobile Home	3,810	9,807	5,956	(3,851)	60.7%	2,146
State Recordation	550,155	1,000,000	544,826	(455,174)	54.5%	(5,329)
Property Rental 1%	89,576	119,055	54,683	(64,372)	45.9%	(34,893)
Vehicle Rental Tax	716,979	875,000	899,929	24,929	102.8%	182,950
Telephone Commissions	107,228	192,000	236,492	44,492	123.2%	129,264
Total City Taxes	236,556,809	536,824,127	261,526,195	(275,297,932)	48.7%	24,969,386
Licenses, Permits and Privilege Fees						
Business and Professional	33,090,735	35,872,302	35,709,188	(163,114)	99.5%	2,618,453
Vehicle	890,127	6,434,930	1,718,682	(4,716,248)	26.7%	828,555
Transfers, Penalties, Interest & Delinquent Collections	7,054	9,515	13,786	4,271	144.9%	6,732
Utilities Right of Way Fees	459,241	1,259,142	453,360	(805,782)	36.0%	(5,881)
Other Licenses, Permits and Fees	595,485	966,983	2,599,181	1,632,198	268.8%	2,003,696
Total Licenses, Permits and Privilege Fees	35,042,642	44,542,872	40,494,297	(4,048,575)	90.9%	5,451,655
Intergovernmental						
State Shared Expense	12,682,993	21,529,492	13,163,656	(8,365,836)	61.1%	480,663
Total State Block Grant	2,247,201	3,942,848	2,139,782	(1,803,066)	54.3%	(107,419)
Department of Social Services	24,708,086	42,473,098	25,233,626	(17,239,472)	59.4%	525,540
Federal Revenues	22,700	--	240,375	240,375	0.0%	217,675
State Aid to Localities	11,159,018	15,542,002	11,592,534	(3,949,468)	74.6%	433,516
Service Charges on Tax Exempt Property (State PILOT)	1,811,243	3,698,683	1,845,389	(1,853,294)	49.9%	34,146
All Other Intergovernmental Revenues	412,955	658,166	394,773	(263,393)	60.0%	(18,182)
Total Intergovernmental	53,044,196	87,844,289	54,610,135	(33,234,154)	62.2%	1,565,939
Service Charges						
Commercial Dumping Fees	--	12,000	--	(12,000)	0.0%	--
Refuse Collection Fees	11,405,776	16,614,586	11,551,424	(5,063,162)	69.5%	145,648
Safety Related Charges	162,483	318,000	181,029	(136,971)	56.9%	18,546
Rental of Property	219,425	221,000	230,049	9,049	104.1%	10,624
Building Service Charges	1,259,136	826,986	1,030,572	203,586	124.6%	(228,564)
Inspection Fees	3,805,526	7,190,921	5,538,854	(1,652,067)	77.0%	1,733,328
Recycling Proceeds	1,414,373	2,200,000	1,428,438	(771,562)	64.9%	14,065
Health Related Charges	89,442	125,000	106,382	(18,618)	85.1%	16,940
Other Sales - Income	164,347	363,164	29,528	(333,636)	8.1%	(134,819)
Printing and Telecom Charges	12,595	21,782	8,876	(12,906)	40.7%	(3,719)
Other Service Charges	331,396	1,935,288	459,019	(1,476,269)	23.7%	127,623
Total Service Charges	18,864,499	29,828,727	20,564,171	(9,264,556)	68.9%	1,699,672

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BUDGETARY COMPARISON SCHEDULE
GENERAL FUND REVENUES
FOR THE MONTH ENDED MARCH 31, 2020
(UNAUDITED)**

	YTD FY19	FY20	YTD FY20	FY20	YTD FY20	Actual Variance
	Actual	Budget	Actual	Actual to Budget	Actual as % of	FY19 vs FY20
				Positive (Negative)	Budget	Positive (Negative)
Fines and Forfeitures						
Richmond Public Library	45,004	65,106	31,355	(33,751)	48.2%	(13,649)
Circuit Court	3,833,751	5,721,000	4,928,408	(792,592)	86.1%	1,094,657
General District Court	522,123	816,225	485,347	(330,878)	59.5%	(36,776)
Juvenile and Domestic Relations District Court	3,057	5,593	981	(4,612)	17.5%	(2,076)
Total Fines and Forfeitures	4,403,935	6,607,924	5,446,091	(1,161,833)	82.4%	1,042,156
Utility Payments						
Utility Pilot Payment	16,006,762	20,750,123	18,086,605	(2,663,518)	87.2%	2,079,843
DPU Payments	--	7,583,756	--	(7,583,756)	0.0%	--
Utility Payment - City Services	2,178,283	3,344,142	2,508,107	(836,035)	75.0%	329,824
Utilities Payment for Collection Service	--	282,033	--	(282,033)	0.0%	--
Total Utility Payments	18,185,045	31,960,054	20,594,712	(11,365,342)	64.4%	2,409,667
Miscellaneous Revenues						
Reimbursement of Interest on Long-term Debt	1,346,978	1,446,510	1,366,975	(79,535)	94.5%	19,997
Internal Service Fund Payments	--	248,845	--	(248,845)	0.0%	--
Miscellaneous Revenues	6,748,371	4,397,671	3,186,659	(1,211,012)	72.5%	(3,561,712)
Other Payments to General Fund	143,606	585,000	413,852	(171,148)	70.7%	270,246
Total Miscellaneous Revenues	8,238,955	6,678,026	4,967,486	(1,710,540)	74.4%	(3,271,469)
General Fund Revenues	\$ 374,336,081	\$ 744,286,019	\$ 408,203,087	\$ (336,082,932)	54.8%	\$ 33,867,006
Encumbrance Reserve	--	3,460,105	--	(3,460,105)	-	--
Transfers In	5,173,037	9,439,225	7,583,757	(1,855,468)	80.3%	2,410,720
General Fund Revenues and Other Financing Sources	\$ 379,509,118	\$ 757,185,349	\$ 415,786,844	\$ (341,398,505)	54.9%	\$ 36,277,726

* City Council appropriated \$9,370,962 in meals taxes associated with a 1.5% tax rate increase effective July 2018 to a special reserve for new and renovated school facilities, consistent with Ordinance 2018-100. \$ 6.12 million has been collected as of March 31, 2020.

Source: Department of Finance

APPENDIX B

**CITY OF RICHMOND, VIRGINIA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND EXPENDITURES
FOR THE MONTH ENDED MARCH 31, 2020
(UNAUDITED)**

	YTD FY19	FY20	YTD FY20	FY20 Actual to Budget	YTD FY20 Actual as % of	Actual Variance FY19 vs FY20
	Actual	Budget	Actual	Positive (Negative)	Budget	Positive (Negative)
Expenditures						
General Government						
City Council	\$ 913,913	\$ 1,418,458	\$ 939,779	\$ 478,679	66.3%	\$ (25,866)
City Clerk	436,742	1,140,247	731,733	408,514	64.2%	(294,991)
Planning and Development Review	7,283,208	11,726,556	7,114,583	4,611,973	60.7%	168,625
Assessor of Real Estate	2,329,217	4,539,202	2,622,028	1,917,174	57.8%	(292,811)
City Auditor	1,142,109	1,990,672	1,263,266	727,406	63.5%	(121,157)
Department of Law	1,899,800	3,934,608	2,539,973	1,394,635	64.6%	(640,173)
General Registrar	1,108,666	2,232,127	1,532,000	700,127	68.6%	(423,334)
Inspector General	142,415	531,886	378,870	153,016	71.2%	(236,455)
Chief Administrative Officer	652,799	775,316	575,047	200,269	74.2%	77,752
Citizen Service and Response	600,145	2,047,773	797,044	1,250,729	38.9%	(196,899)
Budget and Strategic Planning	819,192	1,340,186	897,673	442,513	67.0%	(78,481)
Department of Human Resources	1,957,728	3,510,729	2,388,278	1,122,451	68.0%	(430,550)
Department of Finance	7,043,395	11,629,510	7,060,284	4,569,226	60.7%	(16,889)
Procurement Services	812,167	1,516,897	911,198	605,699	60.1%	(99,031)
Office of Press Secretary to Mayor	331,596	512,644	329,355	183,289	64.2%	2,241
City Treasurer	128,300	187,359	129,018	58,341	68.9%	(718)
Economic Development	1,782,884	3,225,371	1,877,803	1,347,568	58.2%	(94,919)
Housing and Community Development	751,234	2,129,534	664,954	1,464,580	31.2%	86,280
Council Chief of Staff	803,228	1,580,380	940,651	639,729	59.5%	(137,423)
Minority Business Development	448,605	773,010	558,448	214,562	72.2%	(109,843)
City Mayor's Office	839,572	1,012,112	796,461	215,651	78.7%	43,111
Office of Community Wealth Building	1,202,733	1,985,515	1,280,099	705,416	64.5%	(77,366)
Total General Government	33,429,648	59,740,092	36,328,545	23,411,547	60.8%	(2,898,897)
Public Safety and Judiciary						
Judiciary	7,761,393	11,746,915	7,894,735	3,852,180	67.2%	(133,342)
Juvenile and Domestic Relations District Court	294,302	466,200	318,400	147,800	68.3%	(24,098)
City Sheriff	28,370,215	41,116,699	28,761,257	12,355,442	70.0%	(391,042)
Department of Police	67,970,453	97,580,849	69,794,511	27,786,338	71.5%	(1,824,058)
Department of Emergency Communications	3,080,127	5,919,324	3,573,547	2,345,777	60.4%	(493,420)
Department of Fire and Emergency Services	37,110,963	53,798,275	36,359,953	17,438,322	67.6%	751,010
Animal Control	1,310,704	1,969,600	1,454,376	515,224	73.8%	(143,672)
Total Public Safety and Judiciary	145,898,157	212,597,862	148,156,779	64,441,083	69.7%	(2,258,622)
Highways, Streets, Sanitation and Refuse						
Department of Public Works	22,160,618	33,712,166	21,361,628	12,350,538	63.4%	798,990
Human Services						
Office of DCAO for Human Services	730,018	1,261,659	947,374	314,285	75.1%	(217,356)
Department of Social Services	31,204,275	48,450,372	31,312,904	17,137,468	64.6%	(108,629)
Justice Services	6,566,772	9,768,363	6,112,725	3,655,638	62.6%	454,047
Department of Public Health	3,022,868	4,863,490	3,647,618	1,215,872	75.0%	(624,750)
Total Human Services	41,523,933	64,343,883	42,020,621	22,323,262	65.3%	(496,688)
Culture and Recreation						
Richmond Public Library	4,063,189	6,304,636	4,036,628	2,268,008	64.0%	26,561
Department of Parks, Recreation and Community Facilities	11,953,732	17,863,603	12,953,906	4,909,697	72.5%	(1,000,174)
Total Culture and Recreation	16,016,921	24,168,239	16,990,534	7,177,705	70.3%	(973,613)

APPENDIX B

**CITY OF RICHMOND, VIRGINIA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND EXPENDITURES
FOR THE MONTH ENDED MARCH 31, 2020
(UNAUDITED)**

	YTD FY19 Actual	FY20 Budget	YTD FY20 Actual	FY20 Actual to Budget Positive (Negative)	YTD FY20 Actual as % of Budget	Actual Variance FY19 vs FY20 Positive (Negative)
Education						
Richmond Public Schools	117,506,763	175,193,143	87,596,572	87,596,571	50.0%	29,910,191
Non-Departmental						
Total Non-Departmental	48,410,346	87,170,666	62,695,686	24,474,980	71.9%	14,285,340
Total Non-Departmental	48,410,346	87,170,666	62,695,686	24,474,980	71.9%	14,285,340
General Fund Expenditures	424,946,386	656,926,050	415,150,365	241,775,685	63.2%	9,796,021
Other Financing Sources (Uses)						
Transfers Out - Other Funds	(75,640,084)	(90,888,337)	(83,066,379)	7,821,958	91.4%	(7,426,295)
Transfers Out - Non-Departmental School Facilities		(9,370,962)	--	9,370,962	0.0%	0
Total Other Financing Sources (Uses), Net	(75,640,084)	(100,259,299)	(83,066,379)	17,192,920	82.9%	(7,426,295)
General Fund Expenditures and Other Financing Uses	\$ 500,586,470	\$ 757,185,349	\$ 498,216,744	\$ 258,968,605	65.8%	\$ 2,369,726
Excess (Deficiency) of Revenues Over (Under) Expenditures-Excludes Transfers	(50,610,305)	87,359,969	(6,947,278)	94,307,248	-8.0%	(43,663,027)
Deficiency of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses Includes Transfers	(121,077,352)	--	(82,429,900)	(82,429,900)	--	38,647,452

Notes: Financial Statements presented are unaudited and internal working draft
Source: Department of Finance

**CITY OF RICHMOND, VIRGINIA
GENERAL FUND ENCUMBRANCES
FOR THE MONTH ENDED MARCH 31, 2020
(UNAUDITED)**

ENCUMBRANCES	FY20 ENCUMBRANCES
General Government	
City Council	\$ 256
City Clerk	33,255
PDR	409,606
City Assessor	3,647
City Auditor	11,506
Dept Law	24,308
Registrar	59,781
CAO	21,358
Budget	177
Inspector General	804
HR	24
Finance	393,706
Procurement	18,400
Press Secretary	240
Department of Citizen Service and Response	103,130
Economic Devel	95,808
Housing	119,048
Council Chief of Staff	4,061
Minority Business	7,021
Mayor's Office	0
Office of Comm Wealth	4,547
Total General Government	1,310,683
 Public Safety and Judiciary	
Judiciary Circuit Court	49,143
Juvenile Court	25,933
Sheriff	2,567,548
Police	1,298,423
Emergency Communication	368,233
Fire	692,935
Animal Control	53,614
Total Public Safety and Judiciary	5,055,829
 Highways, Streets, Sanitation and Refuse	
Department of Public Works	3,331,446
Total Highway, Streets, Sanitation and Refuse	3,331,446
 Human Services	
Office of DCAO for Human Services	376
Department of Social Services	808,583
Justice Services	558,140
CSU-Probation Services	17,877
Department of Public Health	1,215,873
Total Human Services	2,600,849
 Culture and Recreation	
Richmond Public Library	330,774
Department of Parks, Recreation and Community Facilities	120,551
Total Culture and Recreation	451,325
Total General Fund Encumbrances	\$ 12,750,132