

# Richmond City Council Official FY 2019 Richmond Government Budget

Established by Richmond City Council on May 14, 2018 and in effect July 1, 2018 - June 30, 2019 - Richmond, Virginia U.S.A.

## Richmond City Council Official FY 2019 Richmond Government Budget SUMMARY of All Funds

### Richmond General Fund \$719,902,219

Includes: \$169,146,483 in local "City" funds for Richmond Public Schools; \$69,874,320 for Debt Service/Payments; \$250,000 transferred to Richmond Capital Improvement Plan budget; \$19,630,074 for Information Technology Internal Service Funds; and \$10,000,000 for Risk Management Internal Service Funds

### Enterprise Funds \$354,282,274

Includes: Public Utilities \$332,989,564 (\$9,500,266 transferred to IT/Risk Mgt. Internal Service Funds); Cemeteries \$1,844,065 (\$98,498 transferred to IT/Risk Mgt. ISR); and, Parking Mgt. \$19,448,645 (\$30,962 transferred IT/Risk Mgt. ISR)

### Richmond Capital Improvement Plan \$299,401,491

Includes: \$250,000 from Richmond General Fund and \$34,524,451 from the Richmond Department of Public Utilities

### State/Fed./Other Funds for Richmond Public Schools \$221,058,229

Includes: State Revenue (including Shared State Sales Tax) \$141,321,135; Federal Revenue \$62,923,758; Other Revenue: \$16,813,336 (Note: Total Richmond Public Schools State/Fed./Other funding of \$221,058,229 plus "City" contribution of \$169,146,483 = \$390,204,712)

### Special Funds \$101,448,716

Calculated as: \$130,317,871 - \$27,107,353 for pass-through State Shared Sales Tax Transfer funds for Richmond Public Schools - \$1,761,802 for the Richmond Retirement System = \$101,448,716

### Internal Service Funds (ISF) \$21,004,011

Includes: \$61,584,916 - \$40,580,905 of transfer into Information Technology (IT) and Risk Management Internal Service Funds (RMISF) from Other Funds; IT - \$24,346,727 (\$80,403 for RMISF); Fleet Mgt. - \$17,249,707 (\$1,023,211 for IT and RMISF); Risk Mgt. - \$16,234,178; Radio Maintenance - \$1,354,304 (\$30,314 transferred to IT and RMISF); and, (Advantage Richmond Corp. - \$2,400,000)

### Debt Service \$3,558,418

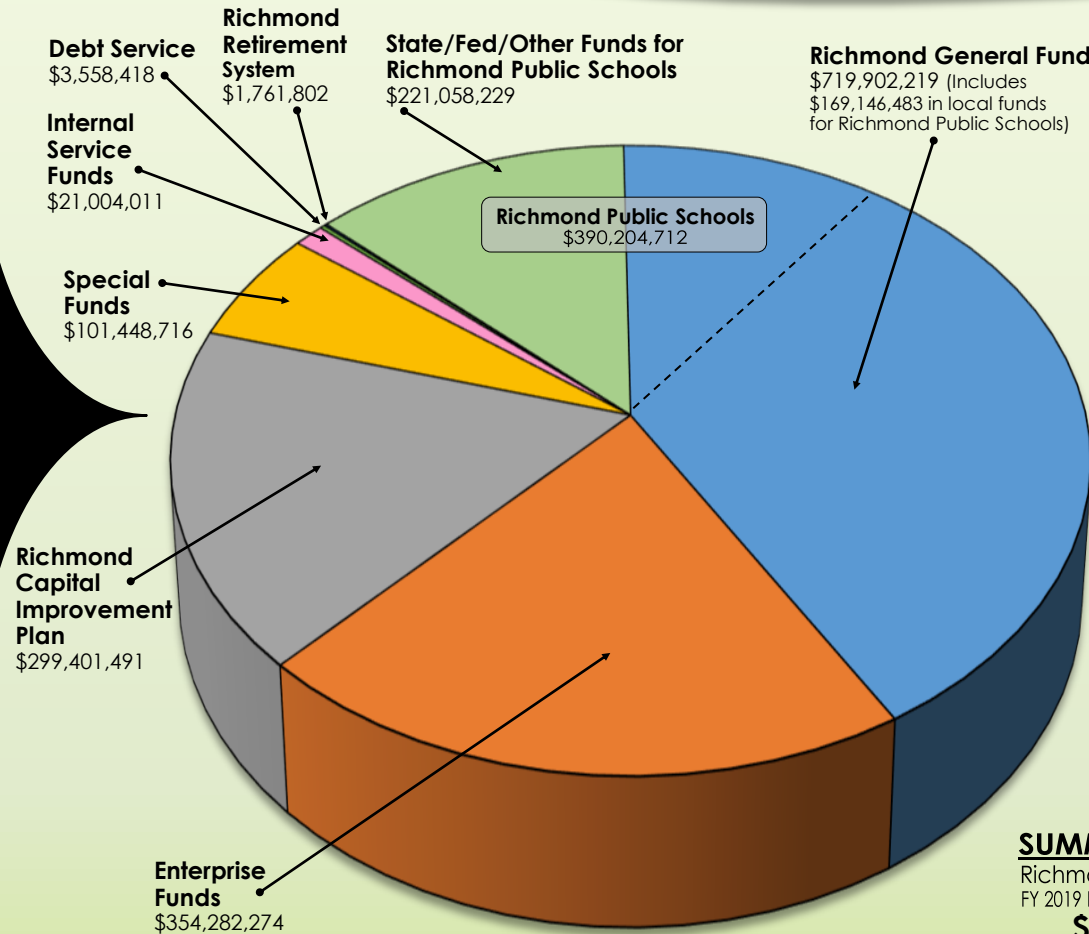
Calculated as: \$73,432,738 - \$69,874,320 of Richmond General Fund = \$3,558,418

### Richmond Retirement System \$1,761,802

Includes: \$75,692 for IT & Risk Mgt. Internal Service Funds

Richmond City Council Official  
FY 2019 RICHMOND  
GOVERNMENT BUDGET

All Funds  
**Total \$1,722,417,160**



### SUMMARY of All Funds Richmond City Council Official FY 2019 Richmond Government Budget **\$1,722,417,160**

#### FY 2018 Richmond General Fund REVENUE SOURCES

Richmond Real Estate Taxes	\$274,035,564
Other Local Taxes	\$162,461,516
State/Federal (state \$90,525,522; Fed. \$30,583,848)	\$121,109,370
Personal Property Taxes (local % paid by owner)	\$53,314,190
Charges for Services	\$25,951,206
Payments in Lieu of Taxes (Enterprise Activities)	\$22,759,977
Other General Property Taxes	\$19,599,834
Transfers-In/Prior Year Funding Sources	\$17,470,800
Permits, Privilege Fees, Regulatory Licenses	\$8,705,255
Other Sources	\$8,566,888
Recovered Costs	\$5,927,619
<b>Total</b>	<b>\$719,902,219</b>

#### FY 2018 Richmond General Fund EXPENDITURE AREAS INVESTED

Public Safety (Police \$95.4 mil; Fire \$51.5 mil; Sheriff \$37.6 mil; Other \$6.8 mil)	\$191,266,677
Richmond Public Schools	\$169,146,483
Non-Departmental/Other	\$93,741,173
Debt Payments (Includes Transfer to RCIP)	\$70,124,320
Health/Welfare (VA Dept. of Health - RVA Office \$4,030,490)	\$69,231,347
General Government	\$35,696,189
Public Works	\$34,916,914
Culture and Recreation	\$22,171,121
Economic & Community Development	\$17,780,176
Local contribution for state court system (Judiciary)	\$11,797,329
<b>Total</b>	<b>\$719,902,219</b>

#### Richmond Budgets Historic

Fiscal Yr.	Amount
FY 2019	\$1,722,417,160
FY 2018	\$1,588,334,603
FY 2017	\$1,514,013,021
FY 2016	\$1,442,655,837
FY 2015	\$1,622,692,233
FY 2014	\$1,513,149,601
FY 2013	\$1,429,628,466
FY 2012	\$1,447,745,909
FY 2011	\$1,370,402,375
FY 2010	\$1,452,474,815
FY 2009	\$1,488,752,425

#### Richmond Info

**Government**  
Council-Mayor Form

**Area**  
62.5 square mile  
(land 60.1 sq. mi./  
water 2.5 sq. mi.)

**Population**  
227,032  
(per U.S. Census  
3/2018)

#### Richmond Real Estate Tax OVERVIEW

A fair/equitable way we help pay for local government services we want is by each Richmond real estate owner contributing as a percent of its value.

Richmond has about 74,000 real estate parcels, valued at \$27 billion - of that, around **\$8.6 billion (32%) is currently tax exempted.**

At a Richmond Real Estate Tax Rate of \$1.20 (per \$100 in value), exempt real estate represents about **\$104.7 million a year in lost revenue**, as follows:

- \$82 million annually for religious entities/churches, nonprofits, cemeteries, state/federal/local government buildings, public schools, state universities/museums, etc.
- \$22.7 million annually to rehabilitate older buildings (largest program in state).

As each penny of Richmond's tax rate represents about \$2.3 million in revenue, Richmond's high amount (\$8.6 billion) of exempt real estate, which reflects about \$104.7 million a year in lost revenue, **equates to about 45 cents of the Richmond tax rate.**

#### Richmond Real Estate Tax Rates

Fiscal Year	Rate
2008-2018	\$1.20
2007	\$1.23
2006	\$1.29
2005	\$1.33
2003-2004	\$1.37955
2002	\$1.38975
2001	\$1.41
1997-2000	\$1.43
1994-1996	\$1.445
1992-1993	\$1.45
1990-1991	\$1.46
1987-1989	\$1.53
1985-1986	\$1.47
1984	\$1.50
1982-1983	\$1.533
1981	\$1.58
1980	\$2.12

(per \$100 in assessed value.)

# HIGHLIGHTS

- ◆ Richmond City Council established a well balanced FY 2019 Richmond Government Budget.
- ◆ Richmond City Council kept the Richmond Real Estate Tax at its lowest rate in several decades, at \$1.20 per \$100 of assessed value. This rate has not been increased for the past 11 years.
- ◆ The Official Richmond City Council FY 2019 Richmond Government Budget, which includes the General Fund, Capital Improvement Plan (CIP), Special Funds, Enterprise Funds, Internal Service Funds, Federal and State funds, and funds provided to Richmond Public Schools, is approximately \$1.7 billion.
- ◆ Richmond City Council invested \$320.7 million in Richmond Public Schools, which included \$169.1 million in the Richmond General Fund and \$151.6 million in the Richmond Capital Improvement Plan.
- ◆ Richmond City Council increased financial transparency, integrity, and accountability of the budget process.

## Special Note: Richmond Public Schools

Richmond Public Schools is a state division/political subdivision of the Commonwealth of Virginia and is governed by standards set by the Virginia Board of Education/Virginia Department of Education.

Richmond Public Schools is overseen by the Richmond Public Schools Board of Trustees and its day-to-day operations are administered by an appointed Schools Superintendent. **Richmond Public Schools is separate from and not part of Richmond "City" Government.**

Each year, Richmond City Council appropriates partial local annual funding for Richmond Public Schools and approves its annual budget.

Richmond City Council does not lead, manage, supervise, or operate Richmond Public Schools. The oversight and management of Richmond Public Schools and its operations is separate from that of Richmond City Council.

Richmond City Council - Public Information/updated 8.10.2018/iss



## Richmond City Council

The Voice of the People Richmond, Virginia

Richmond City Council is the official governing body of Richmond, Virginia, as per the Richmond City Charter, and is required to hold one regular official Council Formal meeting a month (except August) in fulfilling its role representing residents in creating/amending local laws; levying local taxes; providing government policy/oversight; and, establishing an annual Richmond Government Budget.

Richmond has a Council-Mayor form of government, with Council serving as the governing body and a separate at-large mayor providing oversight of day-to-day administration of general services through a Chief Administrative Officer.

Richmond has the only Council-Mayor government like it in the nation due to Virginia cities/counties operating as separate entities; the state's adherence to the "Dillon Rule"; the relationship with public schools; and, other local, state, and federal law differences.

Richmond City Council includes nine individual Councilmembers, the Council offices/staff that it oversees, which includes the Office of the Council Chief of Staff, Office of the City Clerk, Office of the City Auditor, Office of the Inspector General, Office of the City Assessor of Real Estate, and the Office of the City Attorney; and, the boards/commissions it establishes. Considered a part-time role, each Councilmember also has an additional individual full-time/paid personal assistant/Liaison.

Council holds an average of 12 official meetings a month to discuss, deliberate, and act on laws and policy on behalf of residents. Official meetings include Council Formal, Informal, Budget, Standing Committee, and Special Meetings.

Richmond is divided into nine geo-demographic Richmond Voter Districts that are used to elect members of Richmond City Council, Richmond Public Schools Board of Trustees, and a Mayor. Each serve four-year terms.

### Richmond City Council MISSION

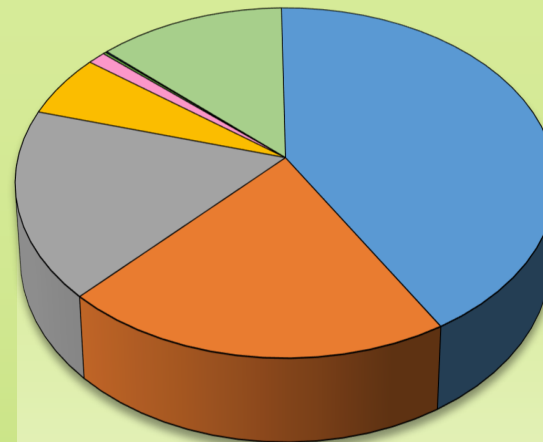
The mission of Richmond City Council is to represent citizens in creating and amending local laws, providing government policy and oversight and approving the city budget.

### Richmond City Council VISION

Richmond City Council is committed to creating a vibrant community that is a great place to live, work, learn, play, visit, and raise a family.

#### Richmond City Council

Richmond City Hall | 900 E. Broad Street, Suite 305  
Richmond, Virginia 23219 U.S.A. | 804.646.2778 (tel)



# Richmond City Council Official Fiscal Year 2019 Richmond Government BUDGET

- July 1, 2018 - June 30, 2019 -

Established by  
RICHMOND CITY COUNCIL  
14 May 2018

Richmond, Virginia U.S.A.

**RICHMOND RESIDENTS'**  
BUDGET SUMMARY BOOKLET

# OVERVIEW

**WE, as Richmond Residents,** pool our resources to manage and operate our local city government and decide on and invest in the types and amount of programs and services we want.

The services we use include such things as the management and provision of paved and maintained streets/sidewalks; police/firefighting/rescue; laws; parks; clean water; trash/sewage removal; and, educating our children. All of which, each of us benefits from on a daily basis.

As the Official Governing Body of Richmond, Virginia, Richmond City Council represents us in establishing an annual Richmond Government Budget, which is the cornerstone and ultimate act of its policymaking stewardship.

The official Richmond City Council established budget is the single most important local government document affecting all Richmond residents.

Council's budget deliberations begin each fall; intensify in the spring; and, conclude in May. They include more than a dozen public meetings, hearings and work sessions and a proposed request submission from the Mayor.

Richmond's government budget is established annually by Council each May (as Ordinances) for an upcoming Fiscal Year, which runs July 1-June 30.

The budget may be amended during the year, as requested by the Mayor and approved by Richmond City Council.